

Registered number
09920612

SMART POTATO LTD

Filleled Accounts

31 May 2023

SMART POTATO LTD**Registered number:** 09920612**Balance Sheet****as at 31 May 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	440	537
Current assets			
Debtors	4	14,000	14,000
Cash at bank and in hand		2,116	1,292
		<u>16,116</u>	<u>15,292</u>
Creditors: amounts falling due within one year	5	(38,111)	(13,805)
Net current (liabilities)/assets		<u>(21,995)</u>	<u>1,487</u>
Net (liabilities)/assets		<u>(21,555)</u>	<u>2,024</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(21,655)	1,924
Shareholders' funds		<u>(21,555)</u>	<u>2,024</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MS LARIS POLAT

Director

Approved by the board on 21 February 2024

SMART POTATO LTD

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, as follows:

Equipment	18% Reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A corporation tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Corporation tax assets and liabilities are not discounted.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Equipment
	£
Cost	
At 1 June 2022	1,449
At 31 May 2023	<u>1,449</u>

Depreciation

At 1 June 2022	912
Charge for the year	97
At 31 May 2023	<u>1,009</u>
Net book value	
At 31 May 2023	<u>440</u>
At 31 May 2022	<u>537</u>

4 Debtors	2023	2022
	£	£
Trade debtors	<u>14,000</u>	<u>14,000</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	900	1,800
Corporation tax liability / (asset)	-	62
Other taxes and social security costs	-	204
Other creditors	<u>37,211</u>	<u>11,739</u>
	<u>38,111</u>	<u>13,805</u>

6 Other information

SMART POTATO LTD is a private company limited by shares and incorporated in England. Its registered office is:

FLAT 3, FLOOR 1
33 ST. LUKES ROAD
LONDON
W11 1DD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.