

Company Reg No :- 5539940

**MEREWOOD GARDENS RESIDENTS
ASSOCIATION LIMITED**

**ANNUAL REPORT
AND
ACCOUNTS
31ST AUGUST 2007**

**OAKWOOD ACCOUNTANCY
195 DAVENTRY ROAD
CHEYLESMORE
COVENTRY
CV3 5HF**

TUESDAY



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COMPANIES HOUSE

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

Full financial statements for members for the year ended 31st August 2007 were approved by the members on 6th June 2008

The Members of the Council have prepared the attached financial statements for the year ended 31st August 2007 in compliance with the Companies Act 1985 for filing with Companies House

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

REPORT OF THE MEMBERS OF THE COUNCIL
31ST AUGUST 2007

The members of the Council present the Accounts for the year ended 31st August 2007 together with the following report

Member's Responsibilities

Company law requires the Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those financial statements,the Members are required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the companies Act 1985 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal activities

The Company controls the maintenance for the development and collects the rents and income thereof

Members of the Council

Secretary	S Shah	
		No of Ordinary Shares 31/08/2007
Directors	P Baker	1
	P Brudenell	1
	P Corry	1
	D Walsh	1
	D Lobo	1
	A Portelli	1
	P Shah	1
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MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

REPORT OF THE MEMBERS OF THE COUNCIL
31ST AUGUST 2007
(CONTINUED)

Auditors

The Auditors, Oakwood Accountancy, have indicated their willingness to accept re-appointment under Section 385(2) of the Companies Act 1985

The report of the Council has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies

On behalf of the Council

✓  ✓

Secretary

Merewood Gardens Residents Association Limited
c/o 6 Merewood Gardens Shirley
Croydon
Surrey
CR0 7HW

6th June 2008

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007
AUDITORS REPORT TO MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated Accounts set out on Pages 4 to 6 together with the financial statements of Merewood Gardens Residents Association Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st August 2007

Respective responsibilities of Members of Association and Auditors

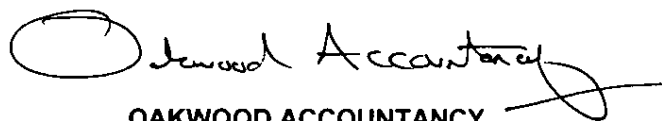
The Council of Members is responsible for preparing the abbreviated Accounts in accordance with Section 246(5) and (6) of the Companies Act 1985 It is our responsibility to form an independent opinion as to the Company's entitlement to deliver abbreviated Accounts and whether the abbreviated Accounts have been properly prepared in accordance with that Section

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the Company is entitled to deliver abbreviated Accounts and that the abbreviated Accounts have been properly prepared from those financial statements The scope of our work for the purpose of the report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated Accounts prepared in accordance with section 246(5) and (6) of the Act in respect of the year 31st August 2007 and the abbreviated Accounts on Pages 4 to 6 have been properly prepared in accordance with that Section



OAKWOOD ACCOUNTANCY
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6th June 2008

**AUDITORS' REPORT
TO THE MEMBERS OF**

**MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)**

We have audited the financial statements on Pages 4 to 6 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention and the accounting policies set out on Page 4

Respective responsibilities of Members of Council and Auditors

As described on Page 1A the Company's Council Members are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to prepare our opinion to you.

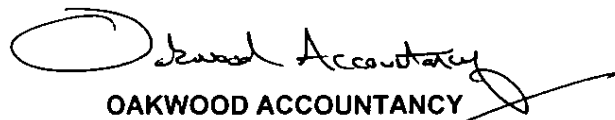
Basis of Opinion

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council of Members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31st August 2007 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.


OAKWOOD ACCOUNTANCY
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6th June 2008

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
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ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The effect of events relating to the year ended 31st August 2007 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st August 2007 and of the results for the year ended on that date

2 Turnover

Turnover represents the amounts derived from the provision of services which fall within the Company's ordinary activities

All of the Company's activities during the year are classed as continuing

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

MANAGEMENT BALANCE SHEET
AS AT 31ST AUGUST 2007

	2007 £
CURRENT ASSETS	
Debtors	0
Cash in bank on current account	707
Cash at bank on deposit account	0
	<hr/> 707
CREDITORS	
Amounts falling due within one year	295
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">412</div>
RESERVES	
Retained surplus b/f	0
Surplus / (loss) for year	412
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The Council of Members have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that , in their opinion , the Company is entitled to those exemptions as a small company

The Council of Members have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to those special exemptions as a small Company



S Shah
Secretary

6th June 2008

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

NOTES TO MANAGEMENT BALANCE SHEET
AS AT 31ST AUGUST 2007

	2007 £
1 DEBTORS	
Arrears of maintenance contributions	0
	<u>0</u>
2 CREDITORS	
Accrued accountancy	295
	<u>295</u>
3 CAPITAL COMMITMENTS	
There were no capital commitments at 31st August 2007	
4 CONTINGENT LIABILITIES	
There were no contingent liabilities at 31st August 2007	
5 RECONCILIATION OF MOVEMENTS IN MEMBERS FUNDS	
Surplus / (Loss) for the year	412
Opening Members funds	0
	<u>412</u>

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

MANAGEMENT PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2007

2007	
£	£
Turnover	2,200
Expenditure	1,792
Operating Surplus	408
Interest received	4
Surplus for the year	412
Retained surplus brought forward	0
	0
Retained surplus carried forward	412

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST AUGUST 2007

The Company made no recognised gains or losses in the year ended 31st August 2007 other than the surplus / (loss) for that year

MEREWOOD GARDENS RESIDENTS ASSOCIATION LIMITED
(Company Limited by guarantee and not having a share capital)

MANAGEMENT INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2007

	2007	
	£	£
INCOME		
Maintenance contributions receivable		2,100
Other income		100
Bank interest		4
		<hr/>
		2,204
EXPENDITURE		
Maintenance of grounds	124	
Insurance	345	
Electricity	207	
Repairs and renewals	539	
Bank charges	0	
Legal and professional	258	
Audit fee	295	
Sundry expenses	24	
	<hr/>	
		1,792
Surplus / (Loss) for year		<div style="border: 1px solid black; padding: 2px; display: inline-block;">412</div>