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Lee Bowron Glazing Limited

Report of the Director and

Financial Statements

for the Year Ended 31 March 2013

Orwin Oliver Chartered Accountants

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Lee Bowron Glazing Limited

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for the Year Ended 31 March 2013**

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Lee Bowron Glazing Limited
Company Information
for the Year Ended 31 March 2013

DIRECTOR: Lee Brian Bowron

SECRETARY Heidi Allison Bowron

REGISTERED OFFICE. 15 Stoneleigh Close
Barrow-in-Furness
Cumbria
LA14 9UR

REGISTERED NUMBER 4738067

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: Abbey
Dalton Road
Barrow-in-Furness
Cumbria

Lee Bowron Glazing Limited
Report of the Director
for the Year Ended 31 March 2013

The Director presents their report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of a 24 hour boarding up, reglazing and joinery service

DIRECTORS

The Director during the period under review was

Lee Brian Bowron

The beneficial interest of the Director holding office on 31 March 2013 in the issued share capital of the company (including family holdings) was as follows

Ordinary shares	31 3 13 £	31 3.12 £
Lee Brian Bowron	£100	£100

The report of the Directors has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD



Mr L B Bowron - DIRECTOR

Dated

10/12/13

Lee Bowron Glazing Limited

Chartered Accountants Report to the Director of Lee Bowron Glazing Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2013 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Lee Bowron Glazing Limited
Profit and Loss Account
for the Year Ended 31 March 2013

		Year Ended 31 3 13	Year Ended 31 3 12
		£	£
	Notes		
TURNOVER		230,390	242,115
Cost of Sales and Direct Expenses		(136,954)	(150,731)
GROSS PROFIT		<u>93,436</u>	<u>91,384</u>
Administrative expenses		(31,089)	(32,096)
OPERATING PROFIT	2	<u>62,347</u>	<u>59,288</u>
Interest payable and similar charges		-	-
Interest Receivable		1	5
Other Income		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>62,348</u>	<u>59,293</u>
Tax on profit/(loss) on ordinary activities	3	(11,719)	(11,923)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>50,629</u></u>	<u><u>47,370</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 March 2013

		<u>31 3 13</u>		<u>31 3 12</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		42		542
Tangible assets	5		<u>20,598</u>		<u>16,846</u>
			20,640		17,388
CURRENT ASSETS					
Debtors	6	117,394		113,329	
Stock		800		800	
Cash and Bank		<u>9,939</u>		<u>5,442</u>	
		128,133		119,571	
CREDITORS Amounts falling due within one year	7	<u>(38,804)</u>		<u>(25,433)</u>	
NET CURRENT ASSETS			89,329		94,138
Provisions for liabilities	8		(545)		(545)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,424</u>		<u>110,981</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>109,324</u>		<u>110,881</u>
SHAREHOLDERS' FUNDS			<u>109,424</u>		<u>110,981</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

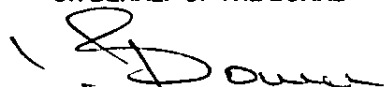
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The Director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD



Mr L B Bowron - DIRECTOR

Dated 10/12/13

The notes form part of these financial statements

Lee Bowron Glazing Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts and is recognised when services are provided or goods supplied

Stocks

Stocks are valued at the lower of cost and net realisable value

Intangible fixed assets

Amortization is provided in order to write off goodwill over its estimated useful life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Equipment	10% reducing Balance
Motor Vehicles	15% reducing Balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.3.13 £	Year Ended 31.3.12 £
Depreciation - owned assets	3,498	2,820
Amortization	500	500
Directors' Remuneration	<u>7,488</u>	<u>7,068</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax Payable	@ 20%	<u>11,719</u>	<u>11,923</u>
		<u>11,719</u>	<u>11,923</u>

Lee Bowron Glazing Limited

Notes to the Financial Statements
for the Year Ended 31 March 2013

4 INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 31 March 2012	<u>5,000</u>	<u>5,000</u>
At 31 March 2013	<u>5,000</u>	<u>5,000</u>
Amortization		
At 31 March 2012	4,458	3,958
Charge for the year	<u>500</u>	<u>500</u>
At 31 March 2013	<u>4,958</u>	<u>4,958</u>
Net Book Value		
At 31 March 2013	<u>42</u>	<u>42</u>
At 31 March 2012	<u>542</u>	<u>542</u>

5 TANGIBLE FIXED ASSETS

	Plant & Equipment £	Motor Vehicles £	Totals £
COST:			
At 31 March 2012	5,568	18,448	21,516
Additions	-	7,250	7,250
Disposals	-	-	-
At 31 March 2013	<u>5,568</u>	<u>25,698</u>	<u>28,766</u>
DEPRECIATION.			
At 31 March 2012	3,223	3,947	4,350
Charge for the Year	235	3,263	3,498
Disposals	-	-	-
At 31 March 2013	<u>3,458</u>	<u>7,210</u>	<u>7,848</u>
NET BOOK VALUE:			
At 31 March 2013	<u>2,110</u>	<u>18,488</u>	<u>20,598</u>
At 31 March 2012	<u>2,345</u>	<u>14,501</u>	<u>16,846</u>

6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.3.13 £	31 3.12 £
Trade Debtors	57,894	50,516
Other Debtors	51,013	58,103
Prepayments and Accrued Income	<u>8,487</u>	<u>4,710</u>
	<u>117,394</u>	<u>113,329</u>

Lee Bowron Glazing Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2013**

**7 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Corporation Tax	23,642	11,923
Trade Creditors	4,939	5,808
Social Security & other taxes	9,174	6,447
Accruals	1,049	1,255
	<u>38,804</u>	<u>25,433</u>

8 PROVISION FOR LIABILITIES

	31.3.13	31.3.12
	£	£
At 31 March 2012	545	545
Movements in the year	-	-
At 31 March 2013	<u>545</u>	<u>545</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3.13	31.3.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value	31.3.13	31.3.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10 RESERVES

	Profit and Loss Account 31.3.13	Profit and Loss Account 31.3.12
	£	£
At 1 April	110,881	99,796
Retained Profit for the year	50,629	47,370
Equity Dividends	(52,186)	(36,285)
At 31 March	<u>109,324</u>	<u>110,881</u>

11 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

12 CONTROLLING INTEREST

The company was controlled throughout the year by the Director, Mr L B Bowron, by virtue of him holding all of the share capital (including family holdings)