

Abbtel Limited No 3270474 Reg Off West Yard Barn, Abbotsbury, Dorchester Dorset DT3 4JT

AMENDED ACCOUNTS FILED MAY 2005

ABBTEL LIMITED
AMENDED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JULY 2002
REFILED MAY 2005



ABBTEL LTD was registered in England Number 3720474 as **FutureTool** Ltd on 25th February 1999 and changed its name to AbbTel Ltd on 26th March 2002.

REPORT OF THE DIRECTORS

The Directors submit their Amended Report and Financial Statements for the year to 31st July 2002 (see Note 4). The company's principal activity at the end of the year was the provision of broadband Internet services to rural areas in Dorset, but the company has subsequently ceased trading.

DIRECTORS & SECRETARY

The Directors of the company during the period and subsequently were as follows:-

NICHOLAS J BROWN (Resigned 31.12.2002)
ANDREW J BROWN (Resigned 31.12.2002)
TIMOTHY R SNAPE (Appointed 4.3.2002)
SUSAN M SNAPE (Appointed 4.3.2002, Resigned 16.2.2003)
RICHARD M GARDNER (Appointed 11.2.2003)

No Director held any shares in the capital of the company personally in the period ended 31.7.2002 but A J Brown and N J Brown had an interest via Future Consulting Ltd ("FCL") in 10,000 £1 Ordinary shares and T R Snape and S M Snape had an interest via Abbotsbury Software Ltd ("ASL") in 10,000 £1 Ordinary shares in the company.

On 8th February 2003, Mr N J Brown resigned as Secretary of the company and Mr Richard M Gardner was appointed.

FORM AND STATUS OF ACCOUNTS

The current and former Directors having now resolved a previous dispute, the Directors have filed these Amending Financial Statements, prepared by the Directors from the accounting records of the company as set out in the Directors' statement on the Balance Sheet and in the Notes, which have not been audited.

By Order of the Board
11 May 2005



Richard M Gardner FCCA FTII
Company secretary

ABBTEL LTD - FINANCIAL STATEMENTS
BALANCE SHEET as at 31st July 2002

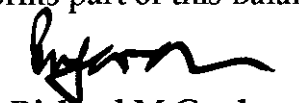
	31.7.02	31.7.01
ASSETS		
FIXED ASSETS	2,762	-
CURRENT ASSETS		
Stock	613	-
Cash at bank	29,387	-
Debtors falling due within 1 year	7,087	2
Prepayments	2,424	-
VAT refund	12,061	-
	-----	-----
TOTAL ASSETS	54,334	2
	=====	=====
LIABILITIES		
Liabilities due	29,161	
Main Telecoms	12,559	
Further Telecoms liabilities	95,153	

TOTAL LIABILITIES	136,873	
	=====	
EXCESS ASSETS OVER LIABILITIES	82,539	2
	=====	=====
REPRESENTED BY:-		
Shares Issued fully paid £1		
Ordinary shares	20,000	2
Profit and Loss Account (Loss)	(102,539)	-
	-----	-----
FUNDS EMPLOYED	(82,539)	2
	=====	=====

Approved by the Board on 11 May 2005

The Notes on the following pages form part of these Financial Statements and the Director's statement overleaf forms part of this Balance Sheet.


T R Snape
 Director


Richard M Gardner
 Director

ABBTEL LTD - FINANCIAL STATEMENTS
BALANCE SHEET as at 31st July 2002 (continued)

STATEMENT BY THE DIRECTORS

The Directors hereby state that:-

[a] for the period in question the company was entitled to the exemption conferred by subsection [1] of Section 249A Companies Act 1985

[b] no current notice has been deposited under subsection [2] of Section 249B Companies Act 1985 in relation to the accounts for the period

[c] they acknowledge their responsibilities for

[i] ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985, and

[ii] preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

[d] in their opinion, these Financial Statements have been prepared in accordance with and comply with the principles set out in [c] above



T R Snape
Director



Richard M Gardner
Director

ABBTEL LTD - FINANCIAL STATEMENTS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st July 2002

	to 31.7.02	
Sales in period	113,758	the company
	=====	did not trade
Direct costs	15,739	in the year
Overheads	105,002	to 31.7.2001
	=====	
Loss for the period	6,983	
Loss brought forward	-	

Balance carried forward	6,983	
	=====	

NOTES TO THE FINANCIAL STATEMENTS

- 1. ACCOUNTING POLICY:** the Interim Financial Statements have been prepared under the historical cost convention
- 2. TAXATION:** no provision for Taxation has been made for the period covered by these Financial Statements
- 3. POST BALANCE SHEET EVENTS:** the dispute between the shareholders having been settled, the Directors resolved to file Amending Financial Statements for the year in replacement of those originally filed.
- 4. CLOSE COMPANY STATUS:** the Directors are of the opinion that the company is a Close Company within the meaning of the Taxes Acts.
- 5. SHARE CAPITAL:** the Authorised Share Capital of the company is 500,000 £1 Ordinary shares, of which 20,000 £1 Ordinary shares have been issued (31 July 2001 - 2 £1 Ordinary shares issued)