

REGISTERED NUMBER: 02157306 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Leevans Jewellers Limited



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for the year ended 31 March 2015

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Leevans Jewellers Limited
Company Information
for the year ended 31 March 2015

DIRECTOR:	T C Watson
REGISTERED OFFICE:	85b Town Street Horsforth Leeds West Yorkshire LS18 5BP
REGISTERED NUMBER:	02157306 (England and Wales)
ACCOUNTANTS:	D'Arcy Howard & Co Leeds Chartered Certified Accountants 207 Bradford Road Stanningley Pudsey Leeds West Yorkshire LS28 6QB
BANKERS:	HSBC 88 Town Street Horsforth Leeds West Yorkshire LS18 4AR

Leevans Jewellers Limited (Registered number: 02157306)

Abbreviated Balance Sheet

31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	1,148	1,350
		<u>1,148</u>	<u>1,350</u>
CURRENT ASSETS			
Stocks		96,656	90,492
Debtors		2,397	2,395
Cash at bank and in hand		1,534	522
		<u>100,587</u>	<u>93,409</u>
CREDITORS			
Amounts falling due within one year		<u>46,707</u>	<u>34,586</u>
NET CURRENT ASSETS		<u>53,880</u>	<u>58,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,028</u>	<u>60,173</u>
PROVISIONS FOR LIABILITIES		<u>180</u>	<u>209</u>
NET ASSETS		<u><u>54,848</u></u>	<u><u>59,964</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>54,846</u>	<u>59,962</u>
SHAREHOLDERS' FUNDS		<u><u>54,848</u></u>	<u><u>59,964</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 December 2015 and were signed by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above the name T C Watson.

T C Watson - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	1,000
AMORTISATION	
At 1 April 2014 and 31 March 2015	1,000
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	30,888
DEPRECIATION	
At 1 April 2014	29,538
Charge for year	202
At 31 March 2015	29,740
NET BOOK VALUE	
At 31 March 2015	1,148
At 31 March 2014	1,350

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2