

REGISTERED NUMBER: 2157306 (England and Wales)

Abbreviated Accounts
for the year ended 31 March 2007
for
Leevans Jewellers Limited

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Leevans Jewellers Limited

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for the year ended 31 March 2007

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Leevans Jewellers Limited

Company Information
for the year ended 31 March 2007

DIRECTOR: T C Watson

SECRETARY: Mrs E T Watson

REGISTERED OFFICE: 85b Town Street
Horsforth
Leeds
West Yorkshire
LS18 5BP

REGISTERED NUMBER: 2157306 (England and Wales)

ACCOUNTANTS: D'Arcy-Howard & Co Leeds
Chartered Certified Accountants
207 Bradford Road
Stanningley
Pudsey
Leeds
LS28 6QB

BANKERS: National Westminster Bank plc
P O Box 154
8 Park Row
Leeds
West Yorkshire
LS1 1QS

Leevans Jewellers Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	4,511	4,572
		<u>4,511</u>	<u>4,572</u>
CURRENT ASSETS			
Stocks		78,475	86,862
Debtors		3,778	3,068
Cash at bank and in hand		1,137	1,301
		<u>83,390</u>	<u>91,231</u>
CREDITORS			
Amounts falling due within one year		33,712	56,509
		<u>33,712</u>	<u>56,509</u>
NET CURRENT ASSETS		<u>49,678</u>	<u>34,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,189</u>	<u>39,294</u>
PROVISIONS FOR LIABILITIES		<u>621</u>	<u>621</u>
NET ASSETS		<u><u>53,568</u></u>	<u><u>38,673</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		53,566	38,671
		<u>53,568</u>	<u>38,673</u>
SHAREHOLDERS' FUNDS		<u><u>53,568</u></u>	<u><u>38,673</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Leevans Jewellers Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 January 2008 and were signed by

A handwritten signature in black ink, consisting of several loops and a final flourish, followed by a small checkmark.

T C Watson - Director

The notes form part of these abbreviated accounts

Leevans Jewellers Limited

Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	1,000
	<hr/>
AMORTISATION	
At 1 April 2006	
and 31 March 2007	1,000
	<hr/>
NET BOOK VALUE	
At 31 March 2007	-
	<hr/> <hr/>
At 31 March 2006	-
	<hr/> <hr/>

Leevans Jewellers Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	32,171
Additions	855
Disposals	(1,419)
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At 31 March 2007	31,607
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DEPRECIATION	
At 1 April 2006	27,599
Charge for year	829
Eliminated on disposal	(1,332)
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At 31 March 2007	27,096
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NET BOOK VALUE	
At 31 March 2007	4,511
	<hr/>
At 31 March 2006	4,572
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		2	2
			<hr/>	<hr/>