

Unaudited Abbreviated Accounts
for the year ended 31 March 2005
for
Leevans Jewellers Limited



Leevans Jewellers Limited

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for the year ended 31 March 2005

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Leevans Jewellers Limited
Company Information
for the year ended 31 March 2005

DIRECTOR: T C Watson

SECRETARY: Mrs E T Watson

REGISTERED OFFICE: 85b Town Street
Horsforth
Leeds
West Yorkshire
LS18 5BP

REGISTERED NUMBER: 2157306 (England and Wales)

ACCOUNTANTS: D'Arcy-Howard & Co Leeds
Chartered Certified Accountants
207 Bradford Road
Stanningley
Pudsey
Leeds
LS28 6QB

BANKERS: National Westminster Bank plc
P O Box 154
8 Park Row
Leeds
West Yorkshire
LS1 1QS

Leevans Jewellers Limited

Abbreviated Balance Sheet
31 March 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Tangible assets	3		5,381		6,459
			<u>5,381</u>		<u>6,459</u>
CURRENT ASSETS:					
Stocks		86,436		75,367	
Debtors		3,112		2,579	
Cash at bank		6,992		1,212	
		<u>96,540</u>		<u>79,158</u>	
CREDITORS: Amounts falling due within one year		<u>74,404</u>		<u>83,047</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>22,136</u>		<u>(3,889)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			27,517		2,570
PROVISIONS FOR LIABILITIES AND CHARGES:			692		786
			<u>£26,825</u>		<u>£1,784</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>26,823</u>		<u>1,782</u>
SHAREHOLDERS' FUNDS:			<u>£26,825</u>		<u>£1,784</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Leevans Jewellers Limited

Abbreviated Balance Sheet
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

T C Watson - Director

Approved by the Board on 26 January 2006

Leevans Jewellers Limited

Notes to the Abbreviated Accounts
for the year ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1991, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	1,000
AMORTISATION:	
At 1 April 2004	
and 31 March 2005	1,000
NET BOOK VALUE:	
At 31 March 2005	-

Leevans Jewellers Limited

Notes to the Abbreviated Accounts
for the year ended 31 March 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	32,171
DEPRECIATION:	
At 1 April 2004	25,712
Charge for year	1,078
At 31 March 2005	26,790
NET BOOK VALUE:	
At 31 March 2005	5,381
At 31 March 2004	6,459

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>