

REGISTERED NUMBER: 08238273 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
LEDRA LETTINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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LEDRA LETTINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mr G S Stavrou
Mr G Makris

REGISTERED OFFICE:

139a Sunnyhill Road
London
SW16 2UW

REGISTERED NUMBER:

08238273 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		10,851		15,553
CURRENT ASSETS					
Debtors	5	18,733		79,838	
Cash at bank and in hand		<u>2,595,385</u>		<u>2,180,712</u>	
		2,614,118		2,260,550	
CREDITORS					
Amounts falling due within one year	6	<u>2,318,580</u>		<u>2,067,961</u>	
NET CURRENT ASSETS			<u>295,538</u>		<u>192,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>306,389</u>		<u>208,142</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>305,389</u>		<u>207,142</u>
SHAREHOLDERS' FUNDS			<u>306,389</u>		<u>208,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2021 and were signed on its behalf by:

Mr G Makris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Ledra Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from rents charged to tenants during the year, and is recognised at the date the rental period occurred. This is stated after trade discounts and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	1,200	18,861	7,854	27,915
Additions	-	-	3,036	3,036
At 31 March 2020	<u>1,200</u>	<u>18,861</u>	<u>10,890</u>	<u>30,951</u>
DEPRECIATION				
At 1 April 2019	600	9,431	2,331	12,362
Charge for year	300	4,715	2,723	7,738
At 31 March 2020	<u>900</u>	<u>14,146</u>	<u>5,054</u>	<u>20,100</u>
NET BOOK VALUE				
At 31 March 2020	<u>300</u>	<u>4,715</u>	<u>5,836</u>	<u>10,851</u>
At 31 March 2019	<u>600</u>	<u>9,430</u>	<u>5,523</u>	<u>15,553</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Amounts due from related party	8,612	73,370
Prepayments	<u>10,121</u>	<u>6,468</u>
	<u>18,733</u>	<u>79,838</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Tax	47,603	20,996
Social security and other taxes	6,072	-
Pensions	477	275
Tenant deposits	373,752	274,625
Amounts due to related parties	1,492,003	1,478,073
Directors' current accounts	389,673	284,992
Accrued expenses	<u>9,000</u>	<u>9,000</u>
	<u>2,318,580</u>	<u>2,067,961</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.