

Registers

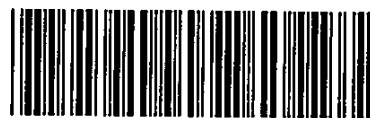
Registered number
04236034

Legg's Travel Limited

Abbreviated Accounts

31 August 2011

TUESDAY



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10/04/2012

#179

COMPANIES HOUSE

Legg's Travel Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2011

04236034

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	396,862	415,010
Current assets			
Stocks		4,329	-
Debtors		93,444	97,668
Cash at bank and in hand		104,740	65,963
		<u>202,513</u>	<u>163,631</u>
Creditors' amounts falling due within one year		(189,784)	(152,637)
Net current assets		<u>12,729</u>	<u>10,994</u>
Total assets less current liabilities		<u>409,591</u>	<u>426,004</u>
Creditors: amounts falling due after more than one year		(246,201)	(307,513)
Provisions for liabilities		(40,725)	(31,128)
Net assets		<u>122,665</u>	<u>87,363</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		122,664	87,362
Shareholder's funds		<u>122,665</u>	<u>87,363</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


P C Wilde
Director

Approved by the board on

3-4-2012

Legg's Travel Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% net book value
Motor vehicles	25% net book value or 10% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Legg's Travel Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

2 Tangible fixed assets

£

Cost

At 1 September 2010	598,089
Additions	125,396
Disposals	<u>(146,700)</u>
At 31 August 2011	<u>576,785</u>

Depreciation

At 1 September 2010	183,079
Charge for the year	66,561
On disposals	<u>(69,717)</u>
At 31 August 2011	<u>179,923</u>

Net book value

At 31 August 2011	<u>396,862</u>
At 31 August 2010	<u>415,010</u>

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

1

1

1

4 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Kevin Charles Wilde (appointed
Loans made in year

2,500

17,889

(54,350)

(33,961)

2,500

17,889

(54,350)

(33,961)