

**BUSOLA JEGEDE INTERNATIONAL MINISTRY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**



**BUSOLA JEGEDE INTERNATIONAL MINISTRY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**BUSOLA JEGEDE INTERNATIONAL MINISTRY
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

Directors	Ramat Fagbenro Onyinyechi Uwaoma Busola Jegede
Company Number	10434976 (England and Wales)
Registered Office	57 FARM ROAD LONDON RM13 9LQ UNITED KINGDOM
Accountants	678 Consult Limited 100 Lincoln Road Erith Kent DA8 2DT

**BUSOLA JEGEDE INTERNATIONAL MINISTRY
(COMPANY NO: 10434976 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 October 2019.

Principal activity

Activities of religious organisation

Directors

The following directors held office during the whole of the period:

Ramat Fagbenro
Onyinyechi Uwaoma
Busola Jegede

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

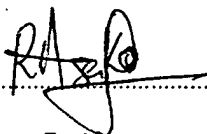
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Ramat Fagbenro
Director

Approved by the board on: 23 July 2020

BUSOLA JEGEDE INTERNATIONAL MINISTRY ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Busola Jegede International Ministry on the preparation of the unaudited statutory accounts for the year ended 31 October 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Busola Jegede International Ministry for the year ended 31 October 2019 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Busola Jegede International Ministry, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Busola Jegede International Ministry and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Busola Jegede International Ministry and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Busola Jegede International Ministry has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Busola Jegede International Ministry. You consider that Busola Jegede International Ministry is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Busola Jegede International Ministry. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



678 Consult Limited

100 Lincoln Road
Erith
Kent
DA8 2DT

23 July 2020

BUSOLA JEGEDE INTERNATIONAL MINISTRY
INCOME STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2019

	2019	2018
	£	£
Turnover	6,824	8,875
Administrative expenses	(9,079)	(8,285)
Operating (loss)/profit	(2,255)	590
(Loss)/profit on ordinary activities before taxation	(2,255)	590
Tax on (loss)/profit on ordinary activities	-	(112)
(Loss)/profit for the financial year	(2,255)	478

**BUSOLA JEGEDE INTERNATIONAL MINISTRY
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019**

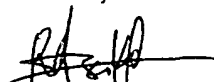
	Notes	2019 £	2018 £
Current assets			
Cash at bank and in hand		801	2,877
Creditors: amounts falling due within one year	4	(200)	(312)
Net current assets		601	2,565
Total assets less current liabilities		601	2,565
Creditors: amounts falling due after more than one year	5	(3,813)	(3,522)
Net liabilities		(3,212)	(957)
Capital and reserves			
Profit and loss account		(3,212)	(957)
Shareholders' funds		(3,212)	(957)

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 23 July 2020 and were signed on its behalf by


Ramat Fagbenro
Director

Company Registration No. 10434976

**BUSOLA JEGEDE INTERNATIONAL MINISTRY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1 Statutory information

Busola Jegede International Ministry is a private company, limited by shares, registered in England and Wales, registration number 10434976. The registered office is 57 FARM ROAD, LONDON, RM13 9LQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	-	112
Other creditors	200	200
	<u>200</u>	<u>312</u>

5 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	3,813	3,522

6 Average number of employees

During the year the average number of employees was 0 (2018: 0).

**BUSOLA JEGEDE INTERNATIONAL MINISTRY
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2019**

	2019	2018
	£	£
Turnover		
Sales	6,824	8,875
Administrative expenses		
Travel and subsistence	1,021	-
Motor expenses	153	125
Rent	4,340	4,549
Use of home	-	1,200
Telephone and fax	180	180
Stationery and printing	30	165
Information and publications	-	82
Donations	2,200	1,650
Sundry expenses	942	134
Accountancy fees	200	200
Other legal and professional	13	-
	<u>9,079</u>	<u>8,285</u>
Operating (loss)/profit	<u>(2,255)</u>	<u>590</u>
(Loss)/profit on ordinary activities before taxation	<u><u>(2,255)</u></u>	<u><u>590</u></u>