

**LOSIENTO LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Losiento Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Losiento Limited
Balance Sheet
As at 31 March 2017

Registered number: 6833630

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1		1
			1		1
CURRENT ASSETS					
Cash at bank and in hand		66,867		75,129	
		66,867		75,129	
Creditors: Amounts Falling Due Within One Year	7	(63,367)		(74,527)	
NET CURRENT ASSETS (LIABILITIES)			3,500		602
TOTAL ASSETS LESS CURRENT LIABILITIES			3,501		603
NET ASSETS			3,501		603
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account			3,500		602
SHAREHOLDERS' FUNDS			3,501		603

Losiento Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Andrew Reynolds

29th June 2017

The notes on pages 4 to 6 form part of these financial statements.

Losiento Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1	349	350
Profit for the year and total comprehensive income	-	35,253	35,253
Dividends paid	-	(35,000)	(35,000)
As at 31 March 2016 and 1 April 2016	1	602	603
Profit for the year and total comprehensive income	-	2,898	2,898
As at 31 March 2017	1	3,500	3,501

Losiento Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	11,399	10,596
	<u>11,399</u>	<u>10,596</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	1
	<u>2</u>	<u>1</u>

Losiento Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2016	6,363
As at 31 March 2017	6,363
Depreciation	
As at 1 April 2016	6,362
As at 31 March 2017	6,362
Net Book Value	
As at 31 March 2017	1
As at 1 April 2016	1

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	725	8,814
Other taxes and social security	384	304
VAT	-	1,542
Accruals and deferred income	500	500
Directors' loan accounts	20,763	17,372
Amounts owed to group undertakings	40,995	45,995
	63,367	74,527

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

9. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	35,000
	-	35,000

Losiento Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Ultimate Controlling Party

The company's ultimate controlling party is Superwhite Design Limited by virtue of their ownership of 100% of the issued share capital in the company.

11. General Information

Losiento Limited Registered number 6833630 is a limited by shares company incorporated in England & Wales. The Registered Office is 12 Moorway, Heswall, Wirral, CH60 2TX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.