

Registered Number NI030528

LOUGH NEAGH RESCUE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	3	374,164	292,252
Investments		-	-
		<u>374,164</u>	<u>292,252</u>
Current assets			
Stocks		-	-
Debtors		1,060	54,977
Investments		-	-
Cash at bank and in hand		41,682	64,243
		<u>42,742</u>	<u>119,220</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(13,782)	(82,978)
Net current assets (liabilities)		<u>28,960</u>	<u>36,242</u>
Total assets less current liabilities		<u>403,124</u>	<u>328,494</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>403,124</u>	<u>328,494</u>
Reserves			
Revaluation reserve		0	0
Other reserves		0	0
Income and expenditure account		403,124	328,494
Members' funds		<u>403,124</u>	<u>328,494</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:

Stephen Nelson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

leasehold properties - straight line over the life of the asset
 plant and machinery - 15% reducing balance
 fixtures, fittings and equipment - 25% reducing balance
 motor vehicles - 25% reducing balance.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	581,002
Additions	126,421
Disposals	(3,750)
Revaluations	0
Transfers	0
At 31 March 2015	<u>703,673</u>
Depreciation	
At 1 April 2014	288,750
Charge for the year	44,022
On disposals	(3,263)
At 31 March 2015	<u>329,509</u>
Net book values	
At 31 March 2015	<u>374,164</u>
At 31 March 2014	<u>292,252</u>

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