

Company Registration No. 6958957 (England and Wales)

LOUDHAILER PRESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR

LOUDHAILER PRESS LIMITED

COMPANY INFORMATION

Directors	Mrs H Jamieson Mr L Jamieson
Company number	6958957
Registered office	55 Dale Park Avenue Carshalton Surrey SM5 2ES
Accountants	Theataccounts Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank PLC 1 Legg Street Chelmsford Essex CM1 1JS

LOUDHAILER PRESS LIMITED

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LOUDHAILER PRESS LIMITED

ENTERTAINMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LOUDHAILER PRESS LIMITED FOR THE YEAR ENDED 31 JULY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Loudhailer Press Limited for the year ended 31 July 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Loudhailer Press Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Loudhailer Press Limited. You consider that Loudhailer Press Limited is exempt from the statutory audit requirement for the year.

Theataccounts Limited

13 December 2017

Entertainment Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

LOUDHAILER PRESS LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		1,436		887
Current assets					
Debtors	4	1,482		(1,018)	
Cash at bank and in hand		5,337		7,611	
		<u>6,819</u>		<u>6,593</u>	
Creditors: amounts falling due within one year	5	<u>(7,038)</u>		<u>(6,012)</u>	
Net current (liabilities)/assets			(219)		581
Total assets less current liabilities			<u>1,217</u>		<u>1,468</u>
Capital and reserves					
Called up share capital	6		1,002		1,002
Profit and loss reserves			215		466
Total equity			<u>1,217</u>		<u>1,468</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 13 December 2017 and are signed on its behalf by:

Mr L Jamieson
Director

Company Registration No. 6958957

LOUDHAILER PRESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

Loudhailer Press Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Dale Park Avenue, Carshalton, Surrey, SM5 2ES.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 July 2017 are the first financial statements of Loudhailer Press Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 August 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on reducing balance
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1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

LOUDHAILER PRESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2016	3,369
Additions	549
	<hr/>
At 31 July 2017	3,918
	<hr/>
Depreciation and impairment	
At 1 August 2016 and 31 July 2017	2,482
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Carrying amount	
At 31 July 2017	1,436
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At 31 July 2016	887
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4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,482	(1,018)
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LOUDHAILER PRESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	71	71
Corporation tax	783	3,624
Other taxation and social security	19	2,040
Other creditors	6,165	277
	<u>7,038</u>	<u>6,012</u>
	<u><u>7,038</u></u>	<u><u>6,012</u></u>

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary A of £1 each	1,000	1,000
2 Ordinary B of £1 each	2	2
	<u>1,002</u>	<u>1,002</u>
	<u><u>1,002</u></u>	<u><u>1,002</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.