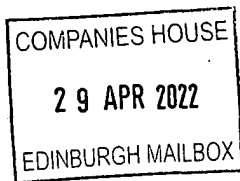


Company Registration No. SC365590

Charity No. SC001919

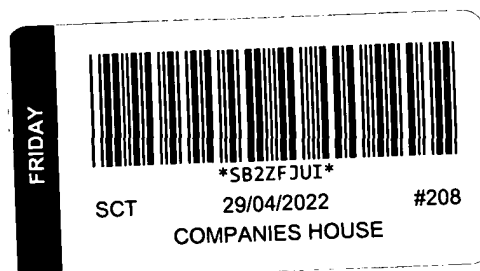


LOOK WHO'S LEARNING LIMITED

(COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021



LOOK WHO'S LEARNING LIMITED

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LOOK WHO'S LEARNING LIMITED
Company Registration Number: SC365590

LEGAL & ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JULY 2021

DIRECTORS

Mary Kelly (Resigned 10 September 2020)
Marion Murray (Appointed 10 September 2020)

SECRETARY

Maria Eugenia Tendero (Resigned 17 September 2020)
Breige Dunsmore (Appointed 17 September 2020)

REGISTERED OFFICE

119 Carmunnock Road
Kingspark
Glasgow
Lanarkshire
G44 5UW

INDEPENDENT EXAMINER

Johnston Carmichael LLP
227 West George Street
GLASGOW
G2 2ND

LOOK WHO'S LEARNING LIMITED

DIRECTORS' ANNUAL REPORT (*continued*)

FOR THE YEAR ENDED 31 JULY 2021

The Directors present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

DIRECTORS

The Trustees of the charitable company are its directors for the purpose of company law and throughout this report are collectively referred to as the Directors.

The Directors serving during the year and since the year end are detailed on page 1.

The legal and administrative information attached to these accounts forms part of this report.

OBJECTIVES & ACTIVITIES

The aim of the group is to advance the education and social development of pre-school children with emphasis on the play experience, so that they take a constructive place in the community and also to advance the education of their parents and other appropriate persons.

STRUCTURE, GOVERNANCE & MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 15 September 2009 and registered as a charity in Scotland. The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Kelly

M Murray

The directors of the company are also the charity trustees for the purposes of charity law. The Memorandum and Articles of Association contain clear and specific guidelines that outline the processes and procedures for the appointment of Directors. The maximum number of directors is five.

Risk Management

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to major risks.

ACHIEVEMENTS & PERFORMANCE

It has been another busy and interesting year for Look Who's Learning. We have successfully implemented 1140 hours of funded learning. Along with the Scottish Government initiative of each child receiving a hot meal for lunch and healthy snack and milk each day, we now receive the funding for hot meals as well.

At the start of the year, we had exclusive use of the church halls but as covid restrictions eased and halls started to be used by different groups, our exclusive access payment was no longer required.

We have had the opportunity to renew some equipment and purchase bigger items, such as our craft tables and water stations. Giving the nursery a much-needed lift.

Another challenging year, dealing with and implementing Covid requirements but we continue to deliver an inclusive, caring, and effective learning experience for all our children

LOOK WHO'S LEARNING LIMITED

DIRECTORS' ANNUAL REPORT (*continued*)

FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

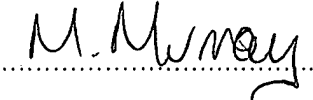
The charity reports a net increase in funds for the year of £18,788 (2020 – £23,438) and has accumulated reserves of £71,741 (2020 – £52,953) at the balance sheet date.

Reserves Policy

It is the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs. To ensure that running costs are minimised no director receives any remuneration for services. At the year-end, reserves of £71,741 (2020 – £52,953) were held.

This report was prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors on 27/4/2022 and signed on its behalf by



M Murray
Director

INDEPENDENT EXAMINER'S REPORT
TO THE DIRECTORS OF
LOOK WHO'S LEARNING LIMITED

I report on the accounts of the charity for the year ended 31 July 2021 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

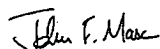
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the company's accounts on behalf of the charity's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for my work or for this report.



John F. Mason
For and on behalf of

Johnston Carmichael LLP
227 West George Street
GLASGOW
G2 2ND

Dated: 27 April 2022

LOOK WHO'S LEARNING LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Incoming Resources:			
Activities for generating funds	3	150	754
Charitable activities		2,457	5,771
Other income resources	4	143,763	83,159
Total income		<u>146,370</u>	<u>89,683</u>
Resources expended:			
Charitable activities	5	123,819	63,927
Raising funds	7	-	190
Governance Costs	6	3,763	2,128
Total expenditure		<u>127,582</u>	<u>66,245</u>
Net movement in funds		<u>18,788</u>	<u>23,438</u>
Reconciliation of funds:			
Total funds at 1 August 2020		52,953	29,515
Total funds at 31 July 2021		<u>71,741</u>	<u>52,953</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LOOK WHO'S LEARNING LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		4,809		-
Current assets					
Cash at bank and in hand		68,372		53,433	
Creditors: amounts falling due within one year	11	(1,440)		(480)	
Net current assets			66,932		52,953
Net assets			71,741		52,953
Funds – unrestricted					
General fund			71,741		52,953

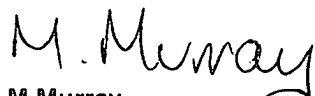
For the financial year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

The accounts were approved by the Directors on 27/4/2022



M Murray
Director

Company Registration Number: SC365590

LOOK WHO'S LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*Continued*)

FOR THE YEAR ENDED 31 JULY 2021

1. Accounting policies

Company information

Look Who's Learning Ltd is a company limited by guarantee incorporated in Scotland. The registered office is 119 Carmunnock Road, Kingspark, Glasgow, G44 5UW.

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets. The principal accounting policies adopted are set out below.

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The charity constitutes a public benefit entity as defined by FRS 102.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The accounts are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The company has availed itself of section 396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 no 409, and adapted the Companies Act formats to reflect the special nature of its charitable activities.

1.2 Income

All incoming resources are recognised in full in the Statement of Financial Activities in the period in which the charity is legally entitled to receive them, it is probable that the income will be received, and the amount can be measured reliably.

1.3 Expenditure

All expenditure is included on an accruals basis and is recognized when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statement of Financial Activities and include irrecoverable VAT.

Governance costs comprise all costs associated with the governance arrangements of the charity, including constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

2. Critical accounting estimates and judgements

The directors consider that there are no estimates and underlying assumptions which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

LOOK WHO'S LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*Continued*)

FOR THE YEAR ENDED 31 JULY 2021

3. Activities for generating funds

	2021	2020
	£	£
Fundraising events	<u>150</u>	<u>754</u>

Income from activities for generating funds was unrestricted in both the current and prior year.

4. Other income resources

	2021	2020
	£	£
Glasgow City Council funding	133,692	77,093
Fees and uniform sales	2,438	1,876
Other	359	4,190
Government grants	7,274	-
	<u>143,763</u>	<u>83,159</u>

All other income was unrestricted in both the current and prior year.

5. Charitable activities

	2021	2020
	£	£
Salaries	82,041	47,735
PAYE	8,820	2,046
Rent	12,550	7,540
Insurance	-	827
French	1,530	870
Stationery	-	-
Ultimate Arts	480	1,200
Uniforms	237	170
Play Equipment	2,582	862
Donations	-	-
Pensions	2,197	1,137
Misc	1,632	1,213
Cleaning	2,787	-
Consumables	367	166
Depreciation	166	-
Lunches for children	7,874	-
Other	556	161
	<u>123,819</u>	<u>63,927</u>

LOOK WHO'S LEARNING LIMITED**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)****FOR THE YEAR ENDED 31 JULY 2021**

Expenditure on charitable activities was unrestricted in both the current and prior year.

6. Governance Costs

	2021	2020
Admin costs	2,803	1,603
Professional fees	960	524
	<u>3,763</u>	<u>2,127</u>

7. Raising funds

	2021	2020
	£	£
Fundraising costs	<u>-</u>	<u>190</u>

Expenditure on raising funds was unrestricted in both the current and prior year.

8. Directors' emoluments

The directors received no remuneration or benefits in the year (2020 – £nil).

9. Directors' expenses

During the year, directors' expenses of £nil (2020 - £nil) were reimbursed.

LOOK WHO'S LEARNING LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(Continued)*

FOR THE YEAR ENDED 31 JULY 2021

10. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 01 August 2020	-	-
Additions	4,974	4,974
At 31 July 2021	4,974	4,974
Accumulated depreciation		
At 01 August 2020	-	-
Charge for the financial year	166	166
At 31 July 2021	166	166
Net book value		
At 31 July 2021	4,808	4,808
At 30 August 2020	-	-

11. Creditors: amounts due within one year

	2021 £	2020 £
Accruals	1,440	480

12. Related party transactions

There were no disclosable related party transactions during the current or prior year.