

**Company Registration No. SC365590**

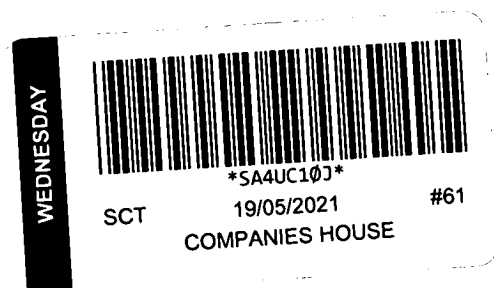
**Charity No. SC001919**

**LOOK WHO'S LEARNING LIMITED**

**(COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2020**



# **LOOK WHO'S LEARNING LIMITED**

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**LOOK WHO'S LEARNING LIMITED**  
Company Registration Number: SC365590

**LEGAL & ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTORS**

Mary Kelly (Resigned 10 September 2019)  
Marion Murray (Appointed 10 September 2020)

**SECRETARY**

Maria Eugenia Tendero (Resigned 17 September 2020)  
Breige Dunsmore (Appointed 17 September 2020)

**REGISTERED OFFICE**

119 Carmunnock Road  
Kingspark  
Glasgow  
Lanarkshire  
G44 5UW

**INDEPENDENT EXAMINER**

Johnston Carmichael LLP  
227 West George Street  
GLASGOW  
G2 2ND

**LOOK WHO'S LEARNING LIMITED**  
**DIRECTORS' ANNUAL REPORT (*continued*)**  
**FOR THE YEAR ENDED 31 JULY 2020**

The Directors present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

**DIRECTORS**

The Trustees of the charitable company are its directors for the purpose of company law and throughout this report are collectively referred to as the Directors.

The Directors serving during the year and since the year end are detailed on page 1.

The legal and administrative information attached to these accounts forms part of this report.

**OBJECTIVES & ACTIVITIES**

The aim of the group is to advance the education and social development of pre-school children with emphasis on the play experience, so that they take a constructive place in the community and also to advance the education of their parents and other appropriate persons.

**STRUCTURE, GOVERNANCE & MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 15 September 2009 and registered as a charity in Scotland. The charity is controlled by its governing document, articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:  
M Kelly

The directors of the company are also the charity trustees for the purposes of charity law. The Memorandum and Articles of Association contain clear and specific guidelines that outline the processes and procedures for the appointment of Directors. The maximum number of directors is five.

**Risk Management**

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to major risks.

**ACHIEVEMENTS & PERFORMANCE**

Look Who's Learning nursery has had a very busy and interesting year. In September 2020 we moved from delivering 900 hours of funded learning for each child to delivering 1140 hours of funded learning for 3 to 5 year olds. In the initial agreement the Scottish government had agreed to fund a hot meal for each child who were using the extended learning hours. However due to the global pandemic Covid 19 the Scottish Government were not able to fully support this intended change. Therefore, the nursery only receives funding for the 1140 hours of learning delivered but does not receive support for hot meals for the children so the nursery is fully responsible for funding these.

At the same time due to Covid 19 the church have had to furlough the hall caretaker so the nursery along with another hall user who have exclusive access to the halls have had to employ a cleaner in order to keep the halls clean, usable and Covid 19 requirements met fully. The church is also looking for additional rent this year as we are being given exclusive access to the halls. The nursery has also shared the cost of renewing a fence around one of the play areas in the grounds which had been set on fire by vandals.

All in all the year has been challenging and a lot of new things have been introduced which have impacted heavily on our costs and outgoings but which we have felt were essential to implement to ensure that we continue to deliver an inclusive, caring and effective learning experience for all our children.

**LOOK WHO'S LEARNING LIMITED**

**DIRECTORS' ANNUAL REPORT (*continued*)**

**FOR THE YEAR ENDED 31 JULY 2020**

**FINANCIAL REVIEW**

The charity reports a net increase in funds for the year of £23,438 (2019 – £4,029) and has accumulated reserves of £52,953 (2019 – £29,515) at the balance sheet date.

**Reserves Policy**

It is the policy of the company to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs. To ensure that running costs are minimised no director receives any remuneration for services. At the year-end, reserves of £52,953 (2019 – £29,515) were held.

This report was prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors on 27/4/2021 and signed on its behalf by

M. Murray

**M Murray**  
Director

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS OF

### LOOK WHO'S LEARNING LIMITED

I report on the accounts of the charity for the year ended 31 July 2020 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### Use of our report

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the company's accounts on behalf of the charity's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for my work or for this report.



John F. Mason  
For and on behalf of

Johnston Carmichael LLP  
227 West George Street  
GLASGOW  
G2 2ND

17/05/2021

Dated: .....

**LOOK WHO'S LEARNING LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2020**

|                                     | Notes | Unrestricted<br>funds<br>2020<br>£ | Unrestricted<br>funds<br>2019<br>£ |
|-------------------------------------|-------|------------------------------------|------------------------------------|
| <b>Incoming Resources:</b>          |       |                                    |                                    |
| Activities for generating funds     | 3     | 754                                | 1,606                              |
| Charitable activities               |       | 5,771                              | 12,716                             |
| Other income resources              | 4     | 83,159                             | 61,996                             |
| <b>Total income</b>                 |       | <u>89,683</u>                      | <u>76,318</u>                      |
| <b>Resources expended:</b>          |       |                                    |                                    |
| Charitable activities               | 5     | 63,927                             | 70,179                             |
| Raising funds                       | 7     | 190                                | 249                                |
| Governance Costs                    | 6     | 2,128                              | 1,861                              |
| <b>Total expenditure</b>            |       | <u>66,245</u>                      | <u>72,289</u>                      |
| <b>Net movement in funds</b>        |       | <u>23,438</u>                      | <u>4,029</u>                       |
| <b>Reconciliation of funds:</b>     |       |                                    |                                    |
| <b>Total funds at 1 August 2019</b> |       | 29,515                             | 25,486                             |
| <b>Total funds at 31 July 2020</b>  |       | <u>52,953</u>                      | <u>29,515</u>                      |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LOOK WHO'S LEARNING LIMITED

## BALANCE SHEET

AS AT 31 JULY 2020

|   | Notes | 2020<br>£     | 2019<br>£     |
|---|-------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |
| Cash at bank and in hand                              |       | 53,433        | 29,995        |
| <b>Creditors: amounts falling due within one year</b> | 10    | (480)         | (480)         |
| <b>Net current assets</b>                             |       | <u>52,953</u> | <u>29,515</u> |
| <b>Net assets</b>                                     |       | <u>52,953</u> | <u>29,515</u> |
| <b>Funds – unrestricted</b>                           |       |               |               |
| General fund  |       | <u>52,953</u> | <u>29,515</u> |

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

The accounts were approved by the Directors on 27/4/2021

M. Murray

M Murray  
Director

Company Registration Number: SC365590



# **LOOK WHO'S LEARNING LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (*Continued*)**

### **FOR THE YEAR ENDED 31 JULY 2020**

#### **1. Accounting policies**

##### **Company information**

Look Who's Learning Ltd is a company limited by guarantee incorporated in Scotland. The registered office is 119 Carmunnock Road, Kingspark, Glasgow, G44 5UN.

##### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets. The principal accounting policies adopted are set out below.

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The charity constitutes a public benefit entity as defined by FRS 102.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The accounts are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The company has availed itself of section 396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 no 409, and adapted the Companies Act formats to reflect the special nature of its charitable activities.

##### **1.2 Income**

All incoming resources are recognised in full in the Statement of Financial Activities in the period in which the charity is legally entitled to receive them, it is probable that the income will be received, and the amount can be measured reliably.

##### **1.3 Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statement of Financial Activities and include irrecoverable VAT.

Governance costs comprise all costs associated with the governance arrangements of the charity, including constitutional and statutory requirements.

##### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### **2. Critical accounting estimates and judgements**

The directors consider that there are no estimates and underlying assumptions which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

**LOOK WHO'S LEARNING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS *(Continued)***

**FOR THE YEAR ENDED 31 JULY 2020**

**3. Activities for generating funds**

|                    | <b>2020</b> | <b>2019</b>  |
|--------------------|-------------|--------------|
|                    | <b>£</b>    | <b>£</b>     |
| Fundraising events | <u>754</u>  | <u>1,606</u> |

Income from activities for generating funds was unrestricted in both the current and prior year.

**4. Other income resources**

|                              | <b>2020</b>   | <b>2019</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Glasgow City Council funding | 77,093        | 58,256        |
| Fees and uniform sales       | 1,876         | 1,225         |
| Other                        | 4,190         | 2,515         |
|                              | <u>83,159</u> | <u>61,996</u> |

All other income was unrestricted in both the current and prior year.

**5. Charitable activities**

|                | <b>2020</b>   | <b>2019</b>   |
|----------------|---------------|---------------|
|                | <b>£</b>      | <b>£</b>      |
| Salaries       | 47,735        | 53,333        |
| PAYE           | 2,046         | 3,735         |
| Rent           | 7,540         | 5,980         |
| Insurance      | 827           | 827           |
| French         | 870           | 1,020         |
| Stationery     | -             | 44            |
| Ultimate Arts  | 1,200         | 1,200         |
| Uniforms       | 170           | -             |
| Play Equipment | 862           | 376           |
| Donations      | -             | 113           |
| Pensions       | 1,137         | 841           |
| Misc           | 1,213         | 2,008         |
| Consumables    | 166           | 545           |
| Other          | 161           | 158           |
|                | <u>63,927</u> | <u>70,179</u> |

Expenditure on charitable activities was unrestricted in both the current and prior year.

**LOOK WHO'S LEARNING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 JULY 2020**

**6. Governance Costs**

|                  | <b>2020</b>  | <b>2019</b>  |
|------------------|--------------|--------------|
|                  | <b>£</b>     | <b>£</b>     |
| Governance Costs | <u>2,128</u> | <u>1,861</u> |

**7. Raising funds**

|                   | <b>2020</b> | <b>2019</b> |
|-------------------|-------------|-------------|
|                   | <b>£</b>    | <b>£</b>    |
| Fundraising costs | <u>190</u>  | <u>249</u>  |

Expenditure on raising funds was unrestricted in both the current and prior year.

**8. Directors' emoluments**

The directors received no remuneration or benefits in the year (2019 – £nil).

**9. Directors' expenses**

During the year, directors' expenses of £nil (2019 - £nil) were reimbursed.

**10. Creditors: amounts due within one year**

|          | <b>2020</b> | <b>2019</b> |
|----------|-------------|-------------|
|          | <b>£</b>    | <b>£</b>    |
| Accruals | <u>480</u>  | <u>480</u>  |

**11. Related party transactions**

There were no disclosable related party transactions during the current or prior year.