

REGISTERED NUMBER: 00862616 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Mervan Properties Limited

WEDNESDAY



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29/08/2012
COMPANIES HOUSE

Mervan Properties Limited

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for the Year Ended 31 March 2012

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Mervan Properties Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

J K Quarren Evans
E J D Evans
J C Merrells

SECRETARY:

Mrs J S Quarren Evans

REGISTERED OFFICE:

Coddleston
8 Russett Hill
Chalfont St Peter
Gerrards Cross
Buckinghamshire
SL9 8JY

REGISTERED NUMBER:

00862616 (England and Wales)

ACCOUNTANTS:

Andrew Turford & Co Limited
Chartered Accountants
33 Stow Park Avenue
Newport
NP20 4FN

Mervan Properties Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Investments	2		28,000		35,000
Investment property	3		160,000		150,000
			<u>188,000</u>		<u>185,000</u>
CURRENT ASSETS					
Debtors		42		40	
Cash at bank		87,766		86,633	
		<u>87,808</u>		<u>86,673</u>	
CREDITORS					
Amounts falling due within one year		11,001		9,250	
		<u>11,001</u>		<u>9,250</u>	
NET CURRENT ASSETS			<u>76,807</u>		<u>77,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>264,807</u>		<u>262,423</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,933		4,933
Share premium			81,523		81,523
Revaluation reserve			174,366		171,366
Profit and loss account			3,985		4,601
			<u>264,807</u>		<u>262,423</u>
SHAREHOLDERS' FUNDS			<u>264,807</u>		<u>262,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

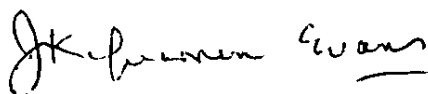
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 August 2012 and were signed on its behalf by



J K Quarren Evans - Director

The notes form part of these abbreviated accounts

Mervan Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises rent receivable in respect of the company's freehold investment property together with ground rents received in respect of freehold reversions

Investment property

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account

Depreciation is not provided in respect of freehold investment properties. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP19 "Accounting for investment properties"

Deferred tax

Deferred tax is recognised in respect of all timing differences (arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements) that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2011	35,000
Revaluations	(7,000)
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At 31 March 2012	28,000
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NET BOOK VALUE	
At 31 March 2012	28,000
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At 31 March 2011	35,000
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3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2011	150,000
Revaluations	10,000
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At 31 March 2012	160,000
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NET BOOK VALUE	
At 31 March 2012	160,000
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At 31 March 2011	150,000
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Mervan Properties Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 12		31 3 11	
Number	Class		£		£	
98,652	Ordinary	5p	<u>4,933</u>		<u>4,933</u>	