

S.E.O. CONSTRUCTION LTD

**Company Registration Number:
12088183 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2023

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

S.E.O. CONSTRUCTION LTD

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S.E.O. CONSTRUCTION LTD

Company Information

for the Period Ended 31 July 2023

Director:

Scott O'Beirne

Registered office:

21 Wood View
Wood View
Hemel Hempstead
England
HP1 3HP

Company Registration Number:

12088183 (England and Wales)

S.E.O. CONSTRUCTION LTD

Balance sheet

As at 31 July 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Tangible assets:	4	7,052	9,264
Total fixed assets:		<u>7,052</u>	<u>9,264</u>
Current assets			
Debtors:	5	7,686	
Cash at bank and in hand:		4,636	17,789
Total current assets:		<u>12,322</u>	<u>17,789</u>
Creditors: amounts falling due within one year:	6	(8,782)	(15,257)
Net current assets (liabilities):		<u>3,540</u>	<u>2,532</u>
Total assets less current liabilities:		10,592	11,796
Creditors: amounts falling due after more than one year:	7	(10,080)	(11,673)
Total net assets (liabilities):		<u>512</u>	<u>123</u>

The notes form part of these financial statements

S.E.O. CONSTRUCTION LTD

Balance sheet continued

As at 31 July 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		511	122
Shareholders funds:		<u>512</u>	<u>123</u>

For the year ending 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 April 2024

And Signed On Behalf Of The Board By:

Name: Scott O'Beirne

Status: Director

The notes form part of these financial statements

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tangible fixed assets depreciation policy

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class- Depreciation method and rate

Motor Vehicles- 25% Reducing balance basis

Plant & machinery- 20% Straight line basis

Other accounting policies

Tax The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income. **Borrowings** Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. **Share capital** Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. **Dividends** Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	1	1

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

3. Off balance sheet disclosure

No

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

4. Tangible assets

	Plant & machinery	Motor vehicles	Total
Cost	£	£	£
At 01 August 2022	1,891	9,690	11,581
Additions	129	-	129
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 July 2023	<u>2,020</u>	<u>9,690</u>	<u>11,710</u>
Depreciation			
At 01 August 2022	379	1,938	2,317
Charge for year	403	1,938	2,341
On disposals	-	-	-
Other adjustments	-	-	-
At 31 July 2023	<u>782</u>	<u>3,876</u>	<u>4,658</u>
Net book value			
At 31 July 2023	<u>1,238</u>	<u>5,814</u>	<u>7,052</u>
At 31 July 2022	<u>1,512</u>	<u>7,752</u>	<u>9,264</u>

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

5. Debtors

	<i>2023</i> £	<i>2022</i> £
Other debtors	7,686	
Total	<u>7,686</u>	<u></u>

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

6.Creditors: amounts falling due within one year note

	<i>2023</i> <i>£</i>	<i>2022</i> <i>£</i>
Bank loans and overdrafts	1,594	1,555
Trade creditors	420	
Taxation and social security	6,298	4,223
Accruals and deferred income	470	420
Other creditors		9,059
Total	8,782	15,257

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

7.Creditors: amounts falling due after more than one year

	<i>2023</i> <i>£</i>	<i>2022</i> <i>£</i>
Bank loans and overdrafts	10,080	11,673
Total	10,080	11,673

S.E.O. CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 July 2023

8.1. Loans to Directors

Name of director receiving advance or credit:	Scott O'Beirne
Description of the transaction:	
Advance made to director	
Balance at 01 August 2022	(9,059)
Advances or credits made:	30,745
Advances or credits repaid:	14,000
Balance at 31 July 2023	7,686

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.