

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013
FOR
METAL GOODS (WALES) LIMITED**



METAL GOODS (WALES) LIMITED

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FOR THE YEAR ENDED 31 MAY 2013**

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METAL GOODS (WALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS:

W L David
Mrs C Evans
S C David

SECRETARY:

Mrs C Evans

REGISTERED OFFICE:

Unit 1-4 North Road
Bridgend Industrial Estate
Bridgend
CF31 3TP

REGISTERED NUMBER:

03169967 (England and Wales)

ACCOUNTANTS:

Graham Paul Limited
10/12 Dunraven Place
Bridgend
CF31 1JD

METAL GOODS (WALES) LIMITED (REGISTERED NUMBER: 03169967)

**ABBREVIATED BALANCE SHEET
31 MAY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	40,512	37,137
CURRENT ASSETS			
Stocks		89,293	98,041
Debtors		513,072	485,327
Cash at bank and in hand		366,810	322,748
		<u>969,175</u>	<u>906,116</u>
CREDITORS			
Amounts falling due within one year		<u>520,221</u>	<u>508,074</u>
NET CURRENT ASSETS		<u>448,954</u>	<u>398,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>489,466</u>	<u>435,179</u>
PROVISIONS FOR LIABILITIES		<u>6,621</u>	<u>5,621</u>
NET ASSETS		<u><u>482,845</u></u>	<u><u>429,558</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>477,845</u>	<u>424,558</u>
SHAREHOLDERS' FUNDS		<u><u>482,845</u></u>	<u><u>429,558</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

METAL GOODS (WALES) LIMITED (REGISTERED NUMBER: 03169967)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on . and were signed on its behalf by



W L David - Director

The notes form part of these abbreviated accounts

METAL GOODS (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	307,771
Additions	15,747
At 31 May 2013	323,518
DEPRECIATION	
At 1 June 2012	270,634
Charge for year	12,372
At 31 May 2013	283,006
NET BOOK VALUE	
At 31 May 2013	40,512
At 31 May 2012	37,137

METAL GOODS (WALES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ <u>5,000</u>	2012 £ <u>5,000</u>
5,000	Ordinary			