

Registered Number 03818861

MERITDREAM LIMITED

Abbreviated Accounts

31 December 2011

MERITDREAM LIMITED

Registered Number 03818861

Company Information

Registered Office:

12 Aldenham Avenue
Radlett
Hertfordshire
WD7 8HX

MERITDREAM LIMITED

Registered Number 03818861

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Current assets			
Stocks		213,425	228,026
Debtors		1,120	96
Cash at bank and in hand		0	6,706
Total current assets		<u>214,545</u>	<u>234,828</u>
Creditors: amounts falling due within one year	2	(105,730)	(96,628)
Net current assets (liabilities)		108,815	138,200
Total assets less current liabilities		<u>108,815</u>	<u>138,200</u>
Creditors: amounts falling due after more than one year	2	0	(18,690)
Total net assets (liabilities)		<u>108,815</u>	<u>119,510</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		108,811	119,506
Shareholders funds		<u>108,815</u>	<u>119,510</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 August 2012

And signed on their behalf by:

Mrs S M Starr, Director

W Starr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Creditors

	2011	2010
	£	£
Secured Debts	11,529	18,690

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

4 Transactions with directors

The directors have provided interest free loans to the company. The total loan outstanding at the 31st December 2011 was £90,904 (2010 £88,539)

5 Joint ventures

The company's interests in joint property ventures are incorporated into the profit and loss account

on a proportional basis. Its share of joint venture costs are included in the balance sheet as stock in the proportion in which the company shares joint venture profits. The company recognises the balance of funds due to a joint venture as a creditor.

6 **Control**

During the year the company was under the control of Mr & Mrs W Starr.