

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Mediterranean Dream Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Mediterranean Dream Ltd
Company Information
for the Year Ended 31 December 2021

DIRECTOR: R P Jamieson BA (Hons)

REGISTERED OFFICE: 105 Park Street
Camberley
Surrey
GU15 3NU

REGISTERED NUMBER: 06780086 (England and Wales)

ACCOUNTANTS: Corporate Finance Solutions Ltd
Fernhill Cottage
Fernhill Lane
Hawley
Camberley
Surrey
GU17 9HE

Mediterranean Dream Ltd (Registered number: 06780086)

**Balance Sheet
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		1,044		1,305
Investments	6		<u>60,892</u>		<u>60,892</u>
			61,936		62,197
CURRENT ASSETS					
Debtors	7	5,107		4,880	
Cash at bank		<u>3,153</u>		<u>1,239</u>	
		8,260		6,119	
CREDITORS					
Amounts falling due within one year	8	<u>31,508</u>		<u>28,303</u>	
NET CURRENT LIABILITIES			(23,248)		(22,184)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,688</u>		<u>40,013</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>38,687</u>		<u>40,012</u>
SHAREHOLDERS' FUNDS			<u>38,688</u>		<u>40,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2022 and were signed by:

R P Jamieson BA (Hons) - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Mediterranean Dream Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>5,270</u>	<u>799</u>	<u>6,069</u>
DEPRECIATION			
At 1 January 2021	4,079	685	4,764
Charge for year	<u>238</u>	<u>23</u>	<u>261</u>
At 31 December 2021	<u>4,317</u>	<u>708</u>	<u>5,025</u>
NET BOOK VALUE			
At 31 December 2021	<u>953</u>	<u>91</u>	<u>1,044</u>
At 31 December 2020	<u>1,191</u>	<u>114</u>	<u>1,305</u>

6. FIXED ASSET INVESTMENTS

	Interest in partnership £
COST	
At 1 January 2021 and 31 December 2021	<u>60,892</u>
NET BOOK VALUE	
At 31 December 2021	<u>60,892</u>
At 31 December 2020	<u>60,892</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax	1,981	1,731
Prepayments	<u>3,126</u>	<u>3,149</u>
	<u>5,107</u>	<u>4,880</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,945	2,953
Directors' current accounts	26,218	24,850
Accrued expenses	<u>1,345</u>	<u>500</u>
	<u>31,508</u>	<u>28,303</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

At 1 January 2021	40,012
Deficit for the year	<u>(1,325)</u>
At 31 December 2021	<u>38,687</u>

Retained
earnings
£

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.