

Registered number: 07059290

Reg

Mettrarc Limited

Unaudited

Abbreviated accounts

for the year ended 31 October 2013

TUESDAY



A3D4IX4A

A13

29/07/2014

#222

COMPANIES HOUSE

Metrarc Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Metrarc Limited for the year ended 31 October 2013

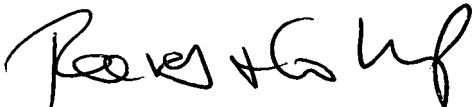
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Metrarc Limited for the year ended 31 October 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Metrarc Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Metrarc Limited and state those matters that we have agreed to state to the Board of directors of Metrarc Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Metrarc Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Metrarc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Metrarc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Metrarc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Reeves & Co LLP

Chartered Accountants

Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

24 July 2014

Abbreviated balance sheet
as at 31 October 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		2,099		-
Current assets					
Cash at bank		12,854		40,988	
Creditors: amounts falling due within one year					
		(53,182)		(53,526)	
Net current liabilities			(40,328)		(12,538)
Net liabilities			(38,229)		(12,538)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(38,329)		(12,638)
Shareholders' deficit			(38,229)		(12,538)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 July 2014.

W G J Howells

Dr W G J Howells
Director

The notes on pages 3 to 4 form part of these financial statements.

**Notes to the abbreviated accounts
for the year ended 31 October 2013**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company meets its day to day working capital requirements through the financial support of the director. On this basis, the director considers it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustment that would arise from the withdrawal of this support.

Following the year end, preference shares have been issued to provide additional capital to the company.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. Tangible fixed assets

	£
Cost	
Additions	2,798
At 31 October 2013	2,798
Depreciation	
Charge for the year	699
At 31 October 2013	699
Net book value	
At 31 October 2013	2,099

Metrcarc Limited

Notes to the abbreviated accounts for the year ended 31 October 2013

3. Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>