

Company Registration No. 00604053 (England and Wales)

**MERITYRE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

TUESDAY



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COMPANIES HOUSE

# MERITYRE PROPERTIES LIMITED .

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# MERITYRE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,681,994		1,579,846
<b>Current assets</b>					
Debtors		62,161		62,162	
Cash at bank and in hand		95,762		198,214	
		157,923		260,376	
<b>Creditors, amounts falling due within one year</b>	3	(161,249)		(173,697)	
<b>Net current (liabilities)/assets</b>			(3,326)		86,679
<b>Total assets less current liabilities</b>			1,678,668		1,666,525
<b>Creditors amounts falling due after more than one year</b>	4		(355,061)		(406,272)
			1,323,607		1,260,253
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Revaluation reserve			392,700		465,018
Profit and loss account			930,807		795,135
<b>Shareholders' funds</b>			1,323,607		1,260,253

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 July 2013

  
Mr N C Pope  
Director

  
Mr J J Pope  
Director

Company Registration No 00604053

# MERITYRE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.3 Turnover

Turnover represents rents receivable and insurance premiums recharged

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2% straight line
Leasehold land and buildings	2% straight line

A transfer is made from the revaluation reserve to the profit and loss account in respect of the depreciation on the revaluation element of revalued assets

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 April 2012	1,680,688
Additions	110,994
Revaluation	(109,688)
At 31 March 2013	1,681,994
<b>Depreciation</b>	
At 1 April 2012	100,842
Revaluation	(134,456)
Charge for the year	33,614
At 31 March 2013	-
<b>Net book value</b>	
At 31 March 2013	1,681,994
At 31 March 2012	1,579,846

# MERITYRE PROPERTIES LIMITED . . .

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £51,600 (2012 - £51,861)

### 4 Creditors amounts falling due after more than one year

	2013 £	2012 £
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#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

132,000	184,000
<u>132,000</u>	<u>184,000</u>

The aggregate amount of creditors for which security has been given amounted to £355,061 (2012 - £406,272)

The bank loans are secured

Lloyds TSB Bank Plc hold a mortgage charge over the company's freehold property and a floating charge over certain assets at the company's leasehold property

### 5 Share capital

	2013 £	2012 £
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#### Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
<u>100</u>	<u>100</u>