

SACH BUILD PROJECTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

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FOR THE YEAR ENDED 31 MARCH 2023**

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SACH BUILD PROJECTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	C Purewal
REGISTERED OFFICE:	5 Aldeburgh Place London SE10 0RQ
REGISTERED NUMBER:	13292602 (England and Wales)
ACCOUNTANTS:	Spurling Cannon King Arthur's Court Maidstone Road Charing Kent TN27 0JS

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	10,425	14,122
CURRENT ASSETS			
Debtors	5	15,529	35,163
Cash at bank		114,494	29,217
		130,023	64,380
CREDITORS			
Amounts falling due within one year	6	(50,803)	(35,767)
NET CURRENT ASSETS		79,220	28,613
TOTAL ASSETS LESS CURRENT LIABILITIES		89,645	42,735
CREDITORS			
Amounts falling due after more than one year	7	(20,000)	(70,000)
NET ASSETS/(LIABILITIES)		69,645	(27,265)
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings	9	69,643	(27,267)
SHAREHOLDERS' FUNDS		69,645	(27,265)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SACH BUILD PROJECTS LTD (REGISTERED NUMBER: 13292602)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2023 and were signed by:

C Purewal - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Sach Build Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 April 2022
and 31 March 2023

18,873

DEPRECIATION

At 1 April 2022

4,751

Charge for year

3,697

At 31 March 2023

8,448

NET BOOK VALUE

At 31 March 2023

10,425

At 31 March 2022

14,122

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

VAT

15,529

9,875

Prepayments and accrued income

-

25,288

15,529

35,163

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Corporation Tax

12,563

-

Social security and other taxes

4,374

2,035

Directors' current accounts

32,366

32,232

Accrued expenses

1,500

1,500

50,803

35,767

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2023

2022

£

£

Sundry creditors

20,000

70,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary	1	<u>2</u>	<u>2</u>

9. RESERVES

At 1 April 2022	(27,267)
Profit for the year	<u>96,910</u>
At 31 March 2023	<u>69,643</u>

Retained
earnings
£

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.