

AMS Security Limited
Directors Report and Financial Statements
For the Year ended 30th April 2008

Company Number 3869585
Registered in England and Wales
Registered Office
Middle Brampton
Madley
Hereford. HR2 9LZ

MONDAY



A1DWW080

A15

02/06/2008

78

COMPANIES HOUSE

AMS Security Limited

Directors Report.

The Director presents his report and the financial statements of the company for the Year ended 30th April 2008

Principal Activity

The company's activity was that of the sale and installation of security equipment which ceased in December 2002

Directors

The directors who served throughout the year were and their beneficial interest in the ordinary share capital were,

	2008	2007
	Ordinary shares of £1 each	
H Grey	80	80
H Sack	20	20

Directors Responsibilities

Company Law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to,

Select suitable accounting policies and the apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Directors are responsible for keeping proper accounting records, which disclose the financial position of the company with reasonable accuracy at any time and which enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board of directors on 28th May 2008 having been prepared in accordance with the special provision of part V11 of the Companies Act 1985 relating to small companies

Signed on behalf of the Board of Directors



H Grey

28/MAY/08

AMS Security Ltd
Balance Sheet as at 30th April 2008

Notes	2007 £	2008 £
Tangible Fixed Assets	-	-
Current Assets		
Debtors	87734	75232
Cash at Bank	109	373
	<u>87843</u>	<u>75605</u>
Less Current Liabilities		
Creditors falling due within One Year	77017	61550
Directors Loan Account	151327	151327
	<u>(140501)</u>	<u>(137272)</u>
Net Current Assets (Liabilities)		
	<u><u> </u></u>	<u><u> </u></u>
Capital & Reserves		
Revenue (Deficit)	(140601)	(137372)
Share Capital	100	100
	<u>(140501)</u>	<u>(137272)</u>
	<u><u> </u></u>	<u><u> </u></u>

The Director has taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that in his opinion, the company is entitled to those exemptions

1) For the period in question, the company was entitled to the exemption under section (1) of section 249a of the Companies Act 1985 (according to the turnover and balance sheet total of the company)

2) That no member or members have requested an audit under section 249(2) of the Companies Act 1985

3) That the Director acknowledges his responsibility for,

A. ensuring that the company keeps accounting records which comply with section 221, and

B preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with this Act relating to accounts.

4) That the Director in preparing the accounts have relied upon the exemptions for individual accounts provided by section 246 of the Act (or schedule 8 paragraph 23)

Signed on behalf of the Board of Directors



H Grey Director

AMS Security Ltd

Profit & Loss Account

For the year ended 30 April 2008

	2007	2008
	£	£
Sales Commission	6509	5957
Cost of Sales	-	-
Interest Received	17	31
Gross Profit	<u>6526</u>	<u>5988</u>
Legal & Professional Fees	2000	2000
Bank Charges	345	213
Sundry Expense	61	536
	<u> </u>	<u> </u>
Net Profit for the year before Tax	4120	3239
Taxation	-	10
	<u> </u>	<u> </u>
Net Profit for the year after Tax	<u><u>4120</u></u>	<u><u>3229</u></u>

There were no recognised gains or losses other than those included in the profit & loss account.

AMS Security Ltd
Notes to the financial statements
For the year ended 30th April 2008

1/ Accounting Policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principle activity which is described in the directors report and which is continuing

Turnover

Turnover comprises of the value of commissions received by the company, net of Vat, after making adjustment for the estimated amount of commissions yet to be received by the company

2/ Taxation

Corporation tax is due on the Bank interest earned only Prior years trading losses extinguish the years trading profits.

3/ Called up Share Capital

Authorised ordinary shares of £1 each fully paid	100	100
Allotted & called up ordinary shares of £1 each	100	100