

Registered Number 06563705

MG TECHNOLOGY LTD

Abbreviated Accounts

31 March 2010

MG TECHNOLOGY LTD

Registered Number 06563705

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors		9,256		5,827	
Cash at bank and in hand		310		49	
Total current assets		<u>9,566</u>		<u>5,876</u>	
Creditors: amounts falling due within one year		(8,320)		(4,646)	
Net current assets			1,246		1,230
Total assets less current liabilities			<u>1,246</u>		<u>1,230</u>
Total net Assets (liabilities)			1,246		1,230
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>246</u>		<u>230</u>
Shareholders funds			<u>1,246</u>		<u>1,230</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2010

And signed on their behalf by:

M R Grice, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

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Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)