

Registered number
04721200

Nick Brown (Roofing Contractor) Limited

Filleted Accounts

31 March 2020

Nick Brown (Roofing Contractor) Limited

Registered number: 04721200

Directors' Report

The directors present their report and accounts for the year ended 31 March 2020.

Principal activities

The company's principal activity during the year continued to be roofing contractors.

Directors

The following persons served as directors during the year:

Mr N Brown

Mrs J A Brown

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 December 2020 and signed on its behalf.

Mr N Brown

Director

Nick Brown (Roofing Contractor) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Nick Brown (Roofing Contractor) Limited for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nick Brown (Roofing Contractor) Limited for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Bunting & Co
Chartered Accountants
Punches Barn
Waterperry Road
Holton
Oxford
OX33 1PR

17 December 2020

Nick Brown (Roofing Contractor) Limited**Registered number:** 04721200**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	3,100	1,634
Current assets			
Stocks		2,410	400
Debtors	4	12,793	10,155
Cash at bank and in hand		1,041	6,907
		<u>16,244</u>	<u>17,462</u>
Creditors: amounts falling due within one year	5	(18,719)	(18,793)
Net current liabilities		<u>(2,475)</u>	<u>(1,331)</u>
Total assets less current liabilities		<u>625</u>	<u>303</u>
Provisions for liabilities		(543)	(264)
Net assets		<u>82</u>	<u>39</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		80	37
Shareholders' funds		<u>82</u>	<u>39</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr N Brown

Director

Approved by the board on 17 December 2020

Nick Brown (Roofing Contractor) Limited

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and motor vehicles	25% per annum on written down value
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2019	2,408	8,500	10,908
Additions	-	2,500	2,500
At 31 March 2020	<u>2,408</u>	<u>11,000</u>	<u>13,408</u>
Depreciation			
At 1 April 2019	2,080	7,194	9,274
Charge for the year	82	952	1,034
At 31 March 2020	<u>2,162</u>	<u>8,146</u>	<u>10,308</u>
Net book value			
At 31 March 2020	<u>246</u>	<u>2,854</u>	<u>3,100</u>
At 31 March 2019	328	1,306	1,634

4 Debtors	2020	2019
	£	£
Trade debtors	3,105	4,450
Other debtors	9,688	5,705
	<u>12,793</u>	<u>10,155</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	5,338	7,963
Taxation and social security costs	9,462	7,180
Other creditors	3,919	3,650
	<u>18,719</u>	<u>18,793</u>

6 Controlling party

The company is controlled by the directors who between them own all of the issued share capital.

7 Other information

Nick Brown (Roofing Contractor) Limited is a private company limited by shares and incorporated in England. Its registered office is:

194 Woodstock Road
Yarnton
Kidlington
Oxford
OX5 1PP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.