

**NICK BARTON LIGHTING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Quest Accounting Services Limited  
Unit 10 Acorn Farm Business Centre Cublington Road  
Wing  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Nick Barton Lighting Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2020**

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**Nick Barton Lighting Ltd**  
**Accountant's Report**  
**For The Year Ended 30 November 2020**

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In accordance with the engagement letter dated . and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**Quest Accounting Services Ltd**

**26th August 2021**

Quest Accounting Services Limited

Unit 10 Acorn Farm Business Centre Cublington Road  
Wing  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Nick Barton Lighting Ltd**  
**Balance Sheet**  
**As at 30 November 2020**

Registered number: 07438528

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		-		3,912
Tangible Assets	4		796		989
			<u>796</u>		<u>989</u>
			796		4,901
<b>CURRENT ASSETS</b>					
Debtors	5	19,345		16,879	
Cash at bank and in hand		<u>10,341</u>		<u>5,132</u>	
		29,686		22,011	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<u>(6,811 )</u>		<u>(21,048 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>22,875</u>		<u>963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,671</u>		<u>5,864</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		<u>(23,843 )</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(172 )</u>		<u>5,864</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10		10
Profit and Loss Account			<u>(182 )</u>		<u>5,854</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(172)</u>		<u>5,864</u>

**Nick Barton Lighting Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2020**

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For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Nicholas Barton**

Director

**26th August 2021**

The notes on pages 4 to 6 form part of these financial statements.

**Nick Barton Lighting Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 year straight line
Computer Equipment	4 year straight line

On 1 December 2018, the company changed the depreciation policy on tangible assets from 25% Reducing Balance to a 4 year Straight Line method to reflect the actual useful economical value of tangible assets. Any residual balance from prior methods will follow this principle.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Nick Barton Lighting Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

2 (2019: 2)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2019	39,120
As at 30 November 2020	39,120
<b>Amortisation</b>	
As at 1 December 2019	35,208
Provided during the period	3,912
As at 30 November 2020	39,120
<b>Net Book Value</b>	
As at 30 November 2020	-
As at 1 December 2019	3,912

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2019	6,022	-	6,022
Additions	-	579	579
Disposals	-	(300 )	(300 )
As at 30 November 2020	6,022	279	6,301
<b>Depreciation</b>			
As at 1 December 2019	5,033	-	5,033
Provided during the period	-	645	645
Disposals	-	(173 )	(173 )
As at 30 November 2020	5,033	472	5,505
<b>Net Book Value</b>			
As at 30 November 2020	989	(193 )	796
As at 1 December 2019	989	-	989

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Corporation tax recoverable assets	4,745	4,787
Director's loan account	14,600	12,092
	19,345	16,879

**Nick Barton Lighting Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,157	-
Other taxes and social security	4,271	12,640
VAT	1,346	7,836
Other creditors	-	535
Pensions	37	37
	<u>6,811</u>	<u>21,048</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	23,843	-
	<u>23,843</u>	<u>-</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	10	10

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

**10. Ultimate Controlling Party**

The company's ultimate controlling party is Mr N Barton by virtue of his majority ownership of the issued share capital in the company.

**11. General Information**

Nick Barton Lighting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07438528. The registered office is School House, Doultong, Shepton Mallet, Somerset, BA4 4QE.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.