

MGN SOLUTIONS LIMITED

**Company Registration Number:
06687448 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2012

End date: 30th September 2013

SUBMITTED

MGN SOLUTIONS LIMITED

Company Information for the Period Ended 30th September 2013

Director:	Margaret Gillian Nicholas Andrew Peter Nicholas
Company secretary:	Margaret Gillian Nicholas
Registered office:	14 Masefield Grove Liverpool L16 3GF
Company Registration Number:	06687448 (England and Wales)

MGN SOLUTIONS LIMITED

Abbreviated Balance sheet As at 30th September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	4	125	251
Total fixed assets:		<u>125</u>	<u>251</u>
Current assets			
Debtors:	5	876	0
Cash at bank and in hand:		3,937	13,624
Total current assets:		<u>4,813</u>	<u>13,624</u>
Creditors			
Creditors: amounts falling due within one year	6	1,034	3,779
Net current assets (liabilities):		<u>3,779</u>	<u>9,845</u>
Total assets less current liabilities:		3,904	10,096
Provision for liabilities:	7	29	54
Total net assets (liabilities):		<u><u>3,875</u></u>	<u><u>10,042</u></u>

The notes form part of these financial statements

MGN SOLUTIONS LIMITED

Abbreviated Balance sheet As at 30th September 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		3,775	9,942
Total shareholders funds:		<u>3,875</u>	<u>10,042</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 February 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Margaret Gillian Nicholas

Status: Director

The notes form part of these financial statements

MGN SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 20% on cost

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

4. Tangible assets

	Total
Cost	£
At 01st October 2012:	629
At 30th September 2013:	629
Depreciation	
At 01st October 2012:	378
Charge for year:	126
At 30th September 2013:	504
Net book value	
At 30th September 2013:	125
At 30th September 2012:	251

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

5. Debtors

	2013 £	2012 £
Trade debtors:	610	0
Other debtors:	266	-
Total:	876	0

MGN SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

6. Creditors: amounts falling due within one year

	2013 £	2012 £
Taxation and social security:	-	2,961
Other creditors:	1,034	818
Total:	<u>1,034</u>	<u>3,779</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

8. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Abbreviated Accounts for the Period Ended 30th September 2013

10 . Transactions with directors

Name of director receiving advance or credit:	Margaret Gillian Nicholas	
Description of the transaction:	office costs not repaid	
Balance at 01st October 2012:		818
Advances or credits made:		216
Balance at 30th September 2013:		<u>1,034</u>

