

MGN SOLUTIONS LIMITED

**Company Registration Number:
06687448 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2011

End date: 30th September 2012

SUBMITTED

MGN SOLUTIONS LIMITED

Company Information for the Period Ended 30th September 2012

Director:	M.G.Nicholas A.P.Nicholas
Registered office:	14 Masefield Grove Liverpool L16 3GF
Company Registration Number:	06687448 (England and Wales)

MGN SOLUTIONS LIMITED

Abbreviated Balance sheet As at 30th September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	6	251	376
Total fixed assets:		<u>251</u>	<u>376</u>
Current assets			
Debtors:		0	420
Cash at bank and in hand:		13,624	8,805
Total current assets:		<u>13,624</u>	<u>9,225</u>
Creditors			
Creditors: amounts falling due within one year	7	3,779	1,845
Net current assets (liabilities):		<u>9,845</u>	<u>7,380</u>
Total assets less current liabilities:		10,096	7,756
Provision for liabilities:	8	54	79
Total net assets (liabilities):		<u><u>10,042</u></u>	<u><u>7,677</u></u>

The notes form part of these financial statements

MGN SOLUTIONS LIMITED

Abbreviated Balance sheet As at 30th September 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	100	100
Profit and Loss account:		9,942	7,577
Total shareholders funds:		<u>10,042</u>	<u>7,677</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: M.G.Nicholas

Status: Director

The notes form part of these financial statements

MGN SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 20% on cost.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

MGN SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

6. Tangible assets

	Total
Cost	£
At 01st October 2011:	629
At 30th September 2012:	629
Depreciation	
At 01st October 2011:	253
Charge for year:	125
At 30th September 2012:	378
Net book value	
At 30th September 2012:	251
At 30th September 2011:	376

MGN SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security:	2,961	1,082
Other creditors:	818	763
Total:	<u>3,779</u>	<u>1,845</u>

MGN SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

MGN SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

11 . Transactions with directors

Name of director receiving advance or credit:	M.G.Nicholas	
Description of the transaction:	interest free loan	
Balance at 01st October 2011:		603
Advances or credits made:		215
Balance at 30th September 2012:		<u>818</u>

