COMPANY REGISTRATION NUMBER 3179784

MEZZANINE INNOVATIONS LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR 31 MARCH 2012

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CHARTWELLS ACCOUNTANTS LIMITED

Chartered Certified Accountants
Chartwells House
1 St Josephs Court
Trindle Road
Dudley
West Midlands
DY2 7AU

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ABBREVIATED BALANCE SHEET

31 MARCH 2012

		2012		2011	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			522		-
CURRENT ASSETS					
Debtors		4,036		-	
Cash at bank and in hand		3,378		14	
		7,414		14	
CREDITORS: Amounts falling due within one year		2,814		183	
NET CURRENT ASSETS/(LIABILITIES)			4,600		(169)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,122		(169)
PROVISIONS FOR LIABILITIES			104		-
			5,018		(169)
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account	-		4,918		(269)
SHAREHOLDERS' FUNDS/(DEFI	CIT)		5,018		(169)

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 June 2012

MR A R DUNN

Company Registration Number 3179784

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Tangible

MEZZANINE INNOVATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

					Assets £
	COST Additions				<u>696</u>
	At 31 March 2012				696
	DEPRECIATION Charge for year				174
	At 31 March 2012				174
	NET BOOK VALUE At 31 March 2012				522
	At 31 March 2011				
3.	SHARE CAPITAL ,				
	Authorised share capital:				
			2012 £		2011 £
	100 Ordinary shares of £1 each		100		100
	Allotted, called up and fully paid:				
	100 Ordinary shares of £1 each	2012 No 100	£ 100	2011 No 100	£ 100

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR OF MEZZANINE INNOVATIONS LIMITED

YEAR ENDED 31 MARCH 2012

You consider that the Company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its result for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 1 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements

CHARTWELLS ACCOUNTANTS LIMITED Chartered Certified Accountants

Chartwells House 1 St Josephs Court Trindle Road Dudley West Midlands DY2 7AU

22 June 2012