Company Registration No. 12252703 (England and Wales)

# RICHARD QUALITY FOODS LTD ANNUAL FINANCIAL REPORTS FOR THE YEAR ENDED 31 OCTOBER 2021

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# RICHARD QUALITY FOODS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2021

**Director** RICHARD HENRY SAMUL

Company Number 12252703 (England and Wales)

Registered Office FLAT 1 RICHARD DODD PLACE

OSBORNE STREET

SLOUGH SL1 1PP ENGLAND

Accountants Abdul Kayani ACCA

First Accountancy Services Ltd

28a Stoke Poges Lane

Slough Berkshire SL1 3PQ

## RICHARD QUALITY FOODS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2021

No	tes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,440	1,920
Current assets			
Debtors Cash at bank and in hand	5	1,198 50,034	46,934
		51,232	46,934
Creditors: amounts falling due within one year	<u>6</u>	(2,983)	(2,209)
Net current assets	_	48,249	44,725
Total assets less current liabilities		49,689	46,645
Creditors: amounts falling due after more than one year	7	(45,327)	(40,000)
Net assets	_	4,362	6,645
Capital and reserves	_		
Called up share capital		100	100
Profit and loss account		4,262	6,545
Shareholders' funds		4,362	6,645

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 July 2022 and were signed on its behalf by

RICHARD HENRY SAMUL

Director

Company Registration No. 12252703

## RICHARD QUALITY FOODS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

## 1 Statutory information

RICHARD QUALITY FOODS LTD is a private company, limited by shares, registered in England and Wales, registration number 12252703. The registered office is FLAT 1 RICHARD DODD PLACE, OSBORNE STREET, SLOUGH, SLI 1PP, ENGLAND.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 20% streight line basis

4	Tangible fixed assets		Motor vehicles £
	Cost or valuation		At cost
	At 1 November 2020		2,400
	At 31 October 2021		2,400
	Depreciation At 1 November 2020 Charge for the year		480 480
	At 31 October 2021		960
	Net book value At 31 October 2021		1,440
	At 31 October 2020		1,920
5	Debtors: amounts falling due within one year	2021 £	2020 £
	Accrued income and prepayments	1,198	-

# RICHARD QUALITY FOODS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

6	Creditors: amounts falling due within one year	2021 £	2020 £
	Trade creditors Taxes and social security	2,983	1,124 1,085
		2,983	2,209
7	Creditors: amounts falling due after more than one year	2021 £	2020 £
	Bank loans	45,327	40,000

## 8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

