

**Financial Statements for the Year Ended 31 July 2021**

**for**

**Pasagele Limited**

Ortenz & Co Ltd  
354 High Street North  
London  
E12 6PH

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**for the Year Ended 31 July 2021**

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**Pasagele Limited**

**Company Information**  
**for the Year Ended 31 July 2021**

**DIRECTORS:**

Miss A Sikorskyte  
Miss D Grigoraitiene

**REGISTERED OFFICE:**

102 Sangley Road  
London  
SE6 2JP

**REGISTERED NUMBER:**

07703895 (England and Wales)

**ACCOUNTANTS:**

Ortenz & Co Ltd  
354 High Street North  
London  
E12 6PH

**Balance Sheet**  
**31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		89		119
<b>CURRENT ASSETS</b>					
Debtors	5	1,821		-	
Cash at bank and in hand		<u>981</u>		<u>5,466</u>	
		2,802		5,466	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,598</u>		<u>2,341</u>	
<b>NET CURRENT ASSETS</b>			<u>1,204</u>		<u>3,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,293</u>		<u>3,244</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		-
Other reserves			-		100
Income and expenditure account			<u>1,193</u>		<u>3,144</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,293</u>		<u>3,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2022 and were signed on its behalf by:

Miss A Sikorskyte - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2021**

1. **STATUTORY INFORMATION**

Pasagele Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>455</u>
<b>DEPRECIATION</b>	
At 1 August 2020	336
Charge for year	<u>30</u>
At 31 July 2021	<u>366</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>89</u>
At 31 July 2020	<u>119</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other debtors	<u>1,821</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Taxation and social security	-	721
Other creditors	<u>1,598</u>	<u>1,620</u>
	<u>1,598</u>	<u>2,341</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.