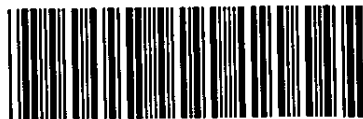


Company Registration No. 5183522 (England and Wales)

MICHAEL HARDING ART FORMULAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

MICHAEL HARDING ART FORMULAS LIMITED

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MICHAEL HARDING ART FORMULAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	2		270,014		221,329
Current assets					
Creditors amounts falling due within one year		(52,702)		(37,085)	
Net current liabilities			(52,702)		(37,085)
Total assets less current liabilities			217,312		184,244
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			217,212		184,144
Shareholders' funds			217,312		184,244

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16/12/10


M Harding
Director

Company Registration No. 5183522

MICHAEL HARDING ART FORMULAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the company's profit share from its interest in Michael Harding Art Materials LLP

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Investments £
Cost	
At 1 April 2009	221,329
Additions	48,685
	<u>270,014</u>
At 31 March 2010	<u>270,014</u>
At 31 March 2009	<u>221,329</u>

Other investments represents the company's interest in Michael Harding Art Materials LLP whose place of business is 36 Springvale Industrial Estate, Cwmbran, Gwent, NP44 5BD As at 31 March 2010, Michael Harding Art Materials LLP had aggregate members interests of £477,708 (2009 - £472,317) The profit for the year ended 31 March 2010 amounted to £147,603 (2009 - £175,388)

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>