

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
MHD SOLUTIONS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	31/10/13 £	£	31/10/12 £	£
FIXED ASSETS					
Tangible assets	2		6,954		265
Investments	3		100		100
Investment property	4		93,483		52,000
			<u>100,537</u>		<u>52,365</u>
CURRENT ASSETS					
Debtors		1,370		-	
Cash at bank		<u>10,749</u>		<u>2,900</u>	
		12,119		2,900	
CREDITORS					
Amounts falling due within one year		<u>2,432</u>		<u>16,947</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,687</u>		<u>(14,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>110,224</u></u>		<u><u>38,318</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			-		25,867
Profit and loss account			<u>110,222</u>		<u>12,449</u>
SHAREHOLDERS' FUNDS			<u><u>110,224</u></u>		<u><u>38,318</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2014 and were signed on its behalf by:

Mr M Stevenson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about MHD Solutions Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	809
Additions	7,024
At 31 October 2013	<u>7,833</u>
DEPRECIATION	
At 1 November 2012	544
Charge for year	335
At 31 October 2013	<u>879</u>
NET BOOK VALUE	
At 31 October 2013	<u>6,954</u>
At 31 October 2012	<u>265</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 November 2012
and 31 October 2013

100

NET BOOK VALUE

At 31 October 2013
At 31 October 2012

100

100

The company's investments at the balance sheet date in the share capital of companies include the following:

CYPF Development Services Limited

Nature of business: Educational consultancy

	%		
Class of shares:	holding		
Ordinary	100.00	31/10/13	31/10/12
		£	£
Aggregate capital and reserves		92,715	146,303
Profit for the year/period		<u>128,912</u>	<u>159,078</u>

4. INVESTMENT PROPERTY

Total
£

COST

At 1 November 2012
Additions
Disposals

52,000

103,828

(62,345)

At 31 October 2013

93,483

NET BOOK VALUE

At 31 October 2013
At 31 October 2012

93,483

52,000

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/13	31/10/12
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

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