

Amrita Lab Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

Ashfield Accountancy Service
Suite 3a
Oriental Road
Surrey
GU22 7AH

Amrita Lab Ltd
Contents

| | | |
|-----------------------------------|-------------|---------------|
| Accountants' Report | <div></div> | <u>1</u> |
| Abbreviated Balance Sheet | <div></div> | <u>2</u> |
| Notes to the Abbreviated Accounts | <div></div> | <u>3 to 4</u> |

**Accountants' Report to the Director on the Preparation of the Unaudited Abbreviated Statutory
Accounts of
Amrita Lab Ltd
for the Year Ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Amrita Lab Ltd for the year ended 30 September 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Amrita Lab Ltd, as a body, in accordance with the terms of our engagement letter dated 4 July 2013. Our work has been undertaken solely to prepare for your approval the accounts of Amrita Lab Ltd and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amrita Lab Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Amrita Lab Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Amrita Lab Ltd. You consider that Amrita Lab Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Amrita Lab Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashfield Accountancy Service
Suite 3a
Oriental Road
Surrey
GU22 7AH
29 June 2015

Amrita Lab Ltd
(Registration number: 8220894)
Abbreviated Balance Sheet at 30 September 2014

| | Note | 30 September 2014 £ | 30 September 2013 £ |
|--|------|---------------------------|---------------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 4,915 | 2,204 |
| Current assets | | | |
| Debtors | | 5,745 | 2,564 |
| Cash at bank and in hand | | 11 | - |
| | | 5,756 | 2,564 |
| Creditors: Amounts falling due within one year | | (12,841) | (6,402) |
| Net current liabilities | | (7,085) | (3,838) |
| Net liabilities | | (2,170) | (1,634) |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | (2,171) | (1,635) |
| Shareholders' deficit | | (2,170) | (1,634) |

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 June 2015

.....
Mr Antonio Ouzounov
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Amrita Lab Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The basis may not be appropriate because the company shows net liabilities of £2,170 (2013- £1,634). The director has shown a willingness to continue to support the company.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Motor Vehicles | 25 % on reducing balance |

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Amrita Lab Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2014
..... continued

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 October 2013 | 2,524 | 2,524 |
| Additions | 4,350 | 4,350 |
| At 30 September 2014 | <u>6,874</u> | <u>6,874</u> |
| Depreciation | | |
| At 1 October 2013 | 320 | 320 |
| Charge for the year | 1,639 | 1,639 |
| At 30 September 2014 | <u>1,959</u> | <u>1,959</u> |
| Net book value | | |
| At 30 September 2014 | <u>4,915</u> | <u>4,915</u> |
| At 30 September 2013 | <u>2,204</u> | <u>2,204</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 30 September 2014 | | 30 September 2013 | |
|---------------------|--------------------------|-------------------|--------------------------|-------------------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 1 | 1 | 1 | 1 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

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