

Registered Number 04508837

MICROCHIPZ LIMITED

Abbreviated Accounts

31 August 2010

MICROCHIPZ LIMITED

Registered Number 04508837

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	7,000	7,000
Tangible	3	<u>1,622</u>	<u>2,163</u>
Total fixed assets		8,622	9,163
Current assets			
Stocks		14,800	17,700
Cash at bank and in hand		8,629	7,224
Total current assets		<u>23,429</u>	<u>24,924</u>
Creditors: amounts falling due within one year		(15,053)	(18,053)
Net current assets		8,376	6,871
Total assets less current liabilities		<u>16,998</u>	<u>16,034</u>
 Total net Assets (liabilities)		 16,998	 16,034
Capital and reserves			
Called up share capital		1	1
Other reserves		<u>16,997</u>	<u>16,033</u>
Shareholders funds		<u>16,998</u>	<u>16,034</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2011

And signed on their behalf by:

P J Stevens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of sales made by the company exclusive of VAT and discounts allowed.

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2009	7,000
At 31 August 2010	<u>7,000</u>
Net Book Value	
At 31 August 2009	7,000
At 31 August 2010	<u>7,000</u>

3 Tangible fixed assets

Cost	£
At 31 August 2009	7,347
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>7,347</u>
Depreciation	
At 31 August 2009	5,184
Charge for year	541
on disposals	
At 31 August 2010	<u>5,725</u>
Net Book Value	
At 31 August 2009	2,163
At 31 August 2010	<u>1,622</u>

4 Transactions with directors

There were no transactions with directors.

5 Related party disclosures

The company is controlled by Mr P J Stevens, who is also a director of the company.