

Abbreviated Accounts for the Year Ended 31 March 2015

for

Midas (Farnborough) Limited

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for the year ended 31 March 2015

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Midas (Farnborough) Limited
Company Information
for the year ended 31 March 2015

DIRECTORS:

Mr Sureen Ganatra
Mr Shimeer Thakrar

SECRETARY:

REGISTERED OFFICE:

195 White Horse Hill
Chislehurst
Kent
BR7 6DH

REGISTERED NUMBER:

08405312 (England and Wales)

ACCOUNTANTS:

Ami & Co
195 White Horse Hill
Chislehurst
Kent
BR7 6DH

Midas (Farnborough) Limited (Registered number: 08405312)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		14,000		17,000
CURRENT ASSETS					
Debtors	3	6,250		6,250	
Cash at bank		<u>41,627</u>		<u>-</u>	
		47,877		6,250	
CREDITORS					
Amounts falling due within one year		<u>1,494</u>		<u>9,621</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>46,383</u>		<u>(3,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,383		13,629
CREDITORS					
Amounts falling due after more than one year			<u>125,509</u>		<u>105,361</u>
NET LIABILITIES			<u>(65,126)</u>		<u>(91,732)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(65,226)</u>		<u>(91,832)</u>
SHAREHOLDERS' FUNDS			<u>(65,126)</u>		<u>(91,732)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2015 and were signed on its behalf by:

Mr Sureen Ganatra - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The director have confirmed that the company is a going concern and that the Financial Statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

2. **TANGIBLE FIXED ASSETS**

COST

At 1 April 2014
and 31 March 2015

Total
£

20,000

DEPRECIATION

At 1 April 2014

3,000

Charge for year

3,000

At 31 March 2015

6,000

NET BOOK VALUE

At 31 March 2015

14,000

At 31 March 2014

17,000

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 6,250 (2014 - £ 6,250)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.