

Registered Number 05593890

Louise Read Design Limited

Abbreviated Accounts

31 March 2009

Louise Read Design Limited

Registered Number 05593890

Company Information

Registered Office:

Inglewood House
Sway Road
Lymington
Hampshire
SO41 8LP

Reporting Accountants:

Alan Minshall Accountants Limited

222 Woodlands Road
Woodlands
Southampton
Hampshire
SO40 7GL

Louise Read Design Limited

Registered Number 05593890

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		6,860		9,800
Tangible	3		401		472
			<u>7,261</u>		<u>10,272</u>
Current assets					
Debtors		1,756		4,330	
Cash at bank and in hand		2,997		2,003	
Total current assets		<u>4,753</u>		<u>6,333</u>	
Creditors: amounts falling due within one year		(11,918)		(16,596)	
Net current assets (liabilities)			(7,165)		(10,263)
Total assets less current liabilities			<u>96</u>		<u>9</u>
Provisions for liabilities			(80)		0
Total net assets (liabilities)			<u>16</u>		<u>9</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			15		8
Shareholders funds			<u>16</u>		<u>9</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 17 November 2009

And signed on their behalf by:

Mrs L M Read, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March
2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	<u>20,000</u>
At 31 March 2009	<u>20,000</u>
Depreciation	
At 31 March 2008	10,200
Charge for year	<u>2,940</u>
At 31 March 2009	<u>13,140</u>
Net Book Value	
At 31 March 2008	9,800
At 31 March 2009	<u>6,860</u>

3 Tangible fixed assets

Cost		Total £
At 31 March 2008	-	<u>697</u>
At 31 March 2009	-	<u>697</u>
Depreciation		
At 31 March 2008		225
Charge for year	-	<u>71</u>
At 31 March 2009	-	<u>296</u>
Net Book Value		

At 31 March 2008		472
At 31 March 2009	-	<u>401</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Going concern

At the balance sheet date the company had current liabilities in excess of current assets by £7165 (2008 = £10263). The bankers and directors have indicated their continuing support to the company and have made funds available since the balance sheet date. The company has been able (and is expected to be able) to meet its liabilities as they fall due. The going concern basis of accounting is considered appropriate to these financial statements. The financial statements include no adjustment should this basis be inappropriate.