

Abbreviated Unaudited Accounts For The Year Ended 31 March 2008

for

Louise Read Design Limited

SATURDAY



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08/11/2008

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COMPANIES HOUSE

Louise Read Design Limited

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For The Year Ended 31 March 2008**

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Louise Read Design Limited

**Company Information
For The Year Ended 31 March 2008**

DIRECTOR: Mrs L M Read

SECRETARY: P A Read

REGISTERED OFFICE: Inglewood House
Sway Road
Lymington
Hampshire
SO41 8LP

REGISTERED NUMBER 05593890

ACCOUNTANTS Alan Minshall Accountants Limited
222 Woodlands Road
Woodlands
Southampton
Hampshire
SO40 7GL

Louise Read Design Limited

**Abbreviated Balance Sheet
31 March 2008**

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Intangible assets	2		9,800		14,000
Tangible assets	3		472		555
			<u>10,272</u>		<u>14,555</u>
CURRENT ASSETS					
Debtors		4,330		4,990	
Cash at bank		<u>2,003</u>		<u>1,364</u>	
		6,333		6,354	
CREDITORS					
Amounts falling due within one year		<u>16,596</u>		<u>20,054</u>	
NET CURRENT LIABILITIES			<u>(10,263)</u>		<u>(13,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9</u>		<u>855</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>8</u>		<u>854</u>
SHAREHOLDERS' FUNDS			<u>9</u>		<u>855</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 4.11.08 and were signed by


Mrs L M Read - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	20,000
AMORTISATION	
At 1 April 2007	6,000
Charge for year	4,200
At 31 March 2008	10,200
NET BOOK VALUE	
At 31 March 2008	9,800
At 31 March 2007	14,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	697
DEPRECIATION	
At 1 April 2007	142
Charge for year	83
At 31 March 2008	225
NET BOOK VALUE	
At 31 March 2008	472
At 31 March 2007	555

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2008

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £ 100	31 3 07 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £ 1	31 3 07 £ 1
1	Ordinary		<u>1</u>	<u>1</u>