

Registered Number 04982310

MID WALES GUTTERING LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	25,162	9,936
		<u>25,162</u>	<u>9,936</u>
Current assets			
Stocks		4,160	3,834
Debtors		63,517	57,305
		<u>67,677</u>	<u>61,139</u>
Creditors: amounts falling due within one year		<u>(69,580)</u>	<u>(50,567)</u>
Net current assets (liabilities)		<u>(1,903)</u>	<u>10,572</u>
Total assets less current liabilities		<u>23,259</u>	<u>20,508</u>
Creditors: amounts falling due after more than one year		(6,500)	(1,000)
Provisions for liabilities		(6,480)	-
Total net assets (liabilities)		<u>10,279</u>	<u>19,508</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		9,279	18,508
Shareholders' funds		<u>10,279</u>	<u>19,508</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2014

And signed on their behalf by:

KJ Bebb, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery - 25% reducing balance

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	20,459
Additions	23,614
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>44,073</u>
Depreciation	
At 1 January 2013	10,523
Charge for the year	8,388
On disposals	-
At 31 December 2013	<u>18,911</u>
Net book values	
At 31 December 2013	<u>25,162</u>
At 31 December 2012	<u>9,936</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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