

Mid Kent Pension Trustee Limited

Report and financial statements
for the year ended 31 March 2012

TUESDAY



L1DU23ZM

LD4

24/07/2012

#63

COMPANIES HOUSE

Company number 3483666

Directors' Report

for the year ended 31 March 2012

The directors have pleasure in presenting their report and the financial statements for the year ended 31 March 2012

Principal activities and business review

The Company acts as trustee of the Mid Kent Group Pension Scheme. The company has not traded during either the current or preceding year. No changes in the activities of the Company are expected in the foreseeable future.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served at the date of this report are

R J Allison
C D Harrison
J E Stimpson
O Martin
R Loh
R C Atwood

No director held any shares or loan stock in the Company or other associated companies required to be disclosed under the Companies Act 2006 during the financial year.

By order of the Board



J E Stimpson
Director
18 July 2012

Registered Office
Rocfort Road
Snodland
Kent ME6 5AH

Balance sheet
at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Amounts owed by other group undertakings		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	2	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

The financial statements have not been audited because the Company is entitled to the exemption provided by section 480(1) of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with section 476(2)

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 394 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company

The financial statements on pages 3 and 4 were approved by the board of directors and were signed on its behalf by



J E Stimpson
Director
18 July 2012

Notes to the financial statements

at 31 March 2012

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Profit and loss account

The Company did not trade in the current or previous year and, therefore, no profit and loss account has been presented. The directors receive no fees in respect of services to the Company. The Company had no employees in either year.

Cash flow statement

The Company has taken advantage of the exemption for small companies under S382 of the Companies Act 2006 from the requirement to produce a cash flow statement.

2 Authorised and issued share capital

	2012 £	2011 £
<i>Authorised</i>		
100 ordinary shares of £1 each (2011: 100)	100	100
<i>Called, allotted and fully paid</i>		
1 ordinary shares of £1 each (2011: 1)	1	1

3 Ultimate holding company

The Company's joint ultimate holding companies are Utilities of Australia Pty Limited as Trustee for the Utilities Trust of Australia, which is resident in Australia and Caisse de dépôt et placement du Québec, which is resident in Canada. It is the directors' belief that they now control the Company jointly.

The immediate parent company is Swan Group.

The smallest and largest group of companies into which results of the company are consolidated is that headed by HDF (UK) Holdings Limited, a company registered in England and Wales. The financial statements of HDF (UK) Holdings Limited may be obtained from the Company Secretary, Rocfort Road, Snodland, Kent, ME6 5AH.