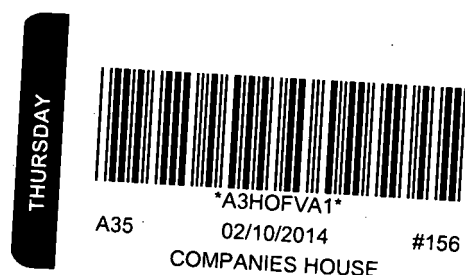


MIDDLECLOSE MANAGEMENT COMPANY LTD

DIRECTORS REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2014



BEAUMONTS

CHARTERED ACCOUNTANTS

MIDDLECLOSE MANAGEMENT COMPANY LTD

Directors

S. Leigh
L. Lewis
C. Pinnick
J. Caplin

Secretary

J. Caplin

Registered Office

Village Way, Trafford Park, Manchester, M17 1JL.

Directors Report

The Directors present their Report and Financial Statements for the year ended 31st March 2014.

Principal Activity

The company's principal activity during the year continued to be the Flats Management.

Directors

The directors who served during the year were:-

S. Leigh
L. Lewis
C. Pinnick
J. Caplin

AUDITORS

The Company has taken advantage of the exemption conferred by Section 476 of the Companies Act 2006 not to appoint an auditor and if for the succeeding financial year such exemption does not apply to the Company an auditor will be appointed at the Annual General Meeting.

Small Company Special provisions

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The report was approved by the board on 4th September 2014.



J. Caplin
Secretary

12th September 2014

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
MIDDLECLOSE MANAGEMENT COMPANY LIMITED

We report on the financial statements for the year ended 31st March 2014 set out on pages 3 to 5.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described below the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit.

DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF ENGAGEMENT AS REPORTING ACCOUNTANTS

In accordance with the terms of our engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 12th September 2014 your duty to ensure that the company has kept accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not therefore, express any opinion on the financial statements.

Stoke-on-Trent
12th September 2014


BEAUMONTS

Chartered Accountants

Page 2

MIDDLECLOSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
Turnover	1	4,620	4,620
Administrative Expenses		(3,998)	(4,246)
Operating Profit		----- 622	----- 374
Interest Receivable		----- -	----- -
Profit on Ordinary Activities before Taxation		622	374
Tax on Profit on Ordinary Activities		----- -	----- -
Profit for the Financial Year		622	374
Retained Profit brought forward		----- 3,106	----- 2,732
<u>Retained Profit carried forward</u>		----- 3,728	----- 3,106

There were no further recognised gains or losses other than the profit for the
Financial year disclosed above.

The notes on page 5 form an integral part of these financial statements

MIDDLECLOSE MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2014

	Notes	£	2014	£	£	2013	£
<u>CURRENT ASSETS</u>							
Debtors	2		660			495	
Cash at Bank & in Hand			3,674			3,932	
			-----			-----	
			4,334			4,427	
			-----			-----	
<u>CREDITORS: Amounts falling due within one year</u>							
	3		599			1,314	
			-----			-----	
<u>Net Current Assets</u>					3,735		3,113
					-----		-----
<u>Net Assets</u>					3,735		3,113
					=====		=====
<u>CAPITAL AND RESERVES</u>							
Called Up Share Capital	4				7		7
Profit and Loss Account					3,728		3,106
					-----		-----
Shareholders Funds					3,735		3,113
					=====		=====

The notes on page 5 form an integral part of these financial statements

The directors are satisfied that the company was entitled to exemption from Audit under Sections 475 and 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with Section 386; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 12th September 2014 and signed on its behalf by:-

..... J. Caplin (Director)

..... C. Pinnick (Director)

MIDDLECLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

TURNOVER

This represents the invoice value of goods and services supplied and work done.

	<u>2014</u> £	<u>2013</u> £
2. <u>DEBTORS</u>		
Trade Debtors	<u>660</u>	<u>495</u>
3. <u>CREDITORS</u>		
Amounts falling due within one year:-		
Trade Creditors	429	1,144
Other Creditors	170	170
Income Received in Advance	-	-
	<u>599</u>	<u>1,314</u>
4. <u>SHARE CAPITAL</u>		
<u>Authorised</u>		
7 Ordinary Shares of £1 each	<u>7</u>	<u>7</u>
<u>Allotted, Called Up and Fully Paid</u>		
7 Ordinary Shares of £1 each	<u>7</u>	<u>7</u>