ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2008 TO 30 APRIL 2009

FOR

MERIDIAN EXPORTS LIMITED

TUESDAY

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COMPANY INFORMATION

DIRECTORS:

Ms J L Johnson

Capt P A Smith

SECRETARY:

Ms J L Johnson

REGISTERED OFFICE:

Meridian House 23 Kings Road New Milton

Hampshire BH25 5AX

REGISTERED NUMBER:

2946437

ACCOUNTANTS:

M S Aulak Bsc CIPFA ACCA Certified Accountant and Registered Auditor 25 Coolgardie Avenue Chigwell

Essex IG7 5AX

ACCOUNTANTS REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF MERIDIAN EXPORTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2009 set out on pages 3 to 6 and you consider that the company is exempt from an audit.

In accordance with the instruction given to us, we have prepared without carrying out an audit, these financial statements, in order to assist you to fulfil your statutory responsibility, from the accounting records and from the information and explanations given to us.

Malbet Aulah

M S Aulak Bsc CIPFA ACCA Certified Accountant and Registered Auditor 25 Coolgardie Avenue Chigwell Essex IG7 5AX

Dated: 27 November 2009

ABBREVIATED BALANCE SHEET As at 30 April 2009

| | Notes | 30. 4.09 | | 30. 4.08 | |
|------------------------|-------|----------|------------|----------|------------|
| | | | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible Assets | 2 | | 641 | | 1,020 |
| | | | 641 | | 1,020 |
| CURRENT ASSETS: | | | | | |
| Debtors | | - | | 3,648 | |
| Cash at Bank | | 1,059 | | 4,845 | |
| | | | | | |
| | | 1,059 | | 8,493 | |
| CREDITORS: Amounts fai | ling | · | | • | |
| due within one year | _ | 142,690 | | 157,845 | |
| | | | | | |
| NET CURRENT LIABILITIE | s: | | (141,631) | | (149,352) |
| TOTAL ASSETS LESS CURF | RENT | | £(140,990) | | £(148,332) |
| LIABILITIES: | | | ====== | | ====== |
| CAPITAL AND RESERVES: | | | | | |
| Called Up Share Capita | al 3 | | 100 | | 100 |
| Revaluation Reserve | _ | | 500 | | 500 |
| Profit & Loss Account | | | (141,590) | | (148,932) |
| | | | | | |
| | | | £(140,990) | | £(148,332) |
| | | | ====== | | ====== |

In connection with these financial statements the directors confirm the following:-

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477(2) Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

Ms J L Johnson

Director

Approved by the Board on 27 November 2009

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 1 May 2008 to 30 April 2009

ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and includes results of the company's operations which are described in the directors report and all of which are continuing.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on cost

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cashflow Statements

A cashflow statement has not been prepared for Meridian Exports Limited. Meridian Exports Limited is a small company within the terms of the Companies Act 1985. The Directors have opted to take advantage of the exemption from the need to prepare a cashflow statement given in the FRS 1 to the companies in this category.

Deferred Taxation

Provision is made at current rate for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 1 May 2008 to 30 April 2009

| 2. | TANGIBLE | FIXED ASSETS | | | |
|----|-------------------------|-----------------|----------------|--------|-----------------------------------------|
| | | | | | Totals |
| | | | | | |
| | COST: | | | | £ |
| | As at 1 f | May 2008 | | | 7,689 |
| | ,,, | , 2 | | | |
| | | | | | 7,689 |
| | | | | | |
| | DEPRECIA | | | | |
| | As at 1 i | - | | | 6,669 379 |
| | Charge fo | or tear | | | 319 |
| | | | | | 7,048 |
| | | | | | |
| | NET BOOK | VALUES: | | | |
| | As at 30 | April 2009 | | | £641 |
| | | | | | ======= |
| | As at 30 | April 2008 | | | £1,020 |
| | | | | | ======================================= |
| 3. | CALLED UP SHARE CAPITAL | | | | |
| ٥. | WILLED OF | Ollane Gallini | - | 2009 | 2008 |
| | | | | £ | £ |
| | Authorise | ed: | | | |
| | Number: | Class: | Nominal Value: | | |
| | 10,000 | Ordinary | £1 | 10,000 | 10,000 |
| | , | , | | ===== | ===== |
| | | | | | |
| | Allotted, | , issued and fu | ılly paid: | | |
| | Number: | Class: | Nominal Value: | | |
| | 100 | Ordinary | £1 | 100 | 100 |
| | | - | | ===== | ====== |