Registered Number 03260149

MIDLAND FINANCIAL PLANNING LIMITED

Abbreviated Accounts

31 October 2007

MIDLAND FINANCIAL PLANNING LIMITED **Registered Number 03260149**

Balance Sheet as at 31 October 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Intangible	2		6,000		6,950
Tangible	3		13,986		15,115
Total fixed assets			19,986		22,065
Current assets					
Debtors		291		478	
Cash at bank and in hand		860		535	
Total current assets		1,151		1,013	
Creditors: amounts falling due within one year		(15,606)		(14,900)	
Net current assets			(14,455)		(13,887)
Total assets less current liabilities			5,531		8,178
Creditors: amounts falling due after one year			(718)		(60)
Total net Assets (liabilities)			4,813		8,118
Capital and reserves					
Called up share capital			100		100
Profit and loss account			4,713		8,018
Shareholders funds			4,813		8,118

a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 August 2008

And signed on their behalf by:
J Charlton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
Fixtures & Fittings	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2006	12,000
At 31 October 2007	12,000
Depreciation	
At 31 October 2006	5,050
Charge for year	950
At 31 October 2007	6,000
Net Book Value	
At 31 October 2006	6,950
At 31 October 2007	6,000

3 **Tangible fixed assets**

Cost	£
At 31 October 2006	31,608
additions	
disposals	
revaluations	
transfers	
At 31 October 2007	31,608
Depreciation	
At 31 October 2006	16,493
Charge for year	1,129
on disposals	
At 31 October 2007	17,622
Net Book Value	
At 31 October 2006	15,115
At 31 October 2007	13,986