

Registered Number: 10884268  
England and Wales

Abridged Accounts  
for the year ended 31 July 2020  
for  
**BASIA ENTERPRISES LTD**

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# BASIA ENTERPRISES LTD

## Balance Sheet

As at 31 July 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets		7,260	0
		<b>7,260</b>	<b>0</b>
<b>Current assets</b>			
Debtors		635	0
Cash at bank and in hand		28,092	413
		<b>28,727</b>	<b>413</b>
<b>Creditors: amount falling due within one year</b>		<b>(1,594)</b>	<b>(367)</b>
<b>Net current assets</b>		<b>27,133</b>	<b>46</b>
<b>Total assets less current liabilities</b>		<b>34,393</b>	<b>46</b>
<b>Creditors: amount falling due after more than one year</b>		<b>(30,000)</b>	<b>0</b>
<b>Net assets</b>		<b>4,393</b>	<b>46</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,293	(54)
<b>Shareholders funds</b>		<b>4,393</b>	<b>46</b>

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 22 July 2021 and were signed by:

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Tahir Mahmood  
Director

**BASIA ENTERPRISES LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 July 2020**

**General Information**

BASIA ENTERPRISES LTD is a private company, limited by shares, registered in England and Wales, registration number 10884268, registration address 31 Nesfield Way, Sheffield, S5 6NB.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
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**2. Average number of employees**

Average number of employees during the year was 1 (2019 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 August 2019	-	-
Additions	9,680	9,680
Disposals	-	-
At 31 July 2020	<b>9,680</b>	<b>9,680</b>
<b>Depreciation</b>		
At 01 August 2019	-	-
Charge for year	2,420	2,420
On disposals	-	-
At 31 July 2020	<b>2,420</b>	<b>2,420</b>
<b>Net book values</b>		
Closing balance as at 31 July 2020	<b>7,260</b>	<b>7,260</b>
Opening balance as at 01 August 2019	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.