

Registered number
NI622517

Midas Properties (Ireland) Limited

Abbreviated Accounts

31 March 2015

Midas Properties (Ireland) Limited**Registered number:** NI622517**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	100,394	-
Current assets			
Debtors		510	-
Cash at bank and in hand		2,197	1
		<u>2,707</u>	<u>1</u>
Creditors: amounts falling due within one year		(8,753)	-
Net current (liabilities)/assets		<u>(6,046)</u>	<u>1</u>
Total assets less current liabilities		<u>94,348</u>	<u>1</u>
Creditors: amounts falling due after more than one year		(69,441)	-
Net assets		<u>24,907</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		25,500	-
Profit and loss account		(594)	-
Shareholders' funds		<u>24,907</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms Nuala Campbell

Director

Approved by the board on 10 July 2015

Midas Properties (Ireland) Limited
Notes to the Abbreviated Account
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of rents charged to customers during the accounting period, net of Value Added Tax, discounts and bad debts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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2	Tangible fixed assets	£
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Cost

Additions	76,894
Surplus on revaluation	25,500
At 31 March 2015	<u>102,394</u>

Depreciation

Charge for the year	2,000
At 31 March 2015	<u>2,000</u>

Net book value

At 31 March 2015 100,394

		2015	2015	2014
	Nominal	Number	£	£
	value			

Ordinary shares	£1 each	1	1	1
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