COMPANY REGISTRATION NUMBER 7807532

MIE CCTV LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 12 OCTOBER 2011

TO 31 JULY 2012

GRAVESTOCK & OWEN LIMITED
Chartered Accountants
33 Market Place
Willenhall
West Midlands
WV13 2AA

MIE CCTV LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 12 OCTOBER 2011 TO 31 JULY 2012

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MIE CCTV LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	31 Jul 12 £	£
FIXED ASSETS	2		
Tangible assets			2,564
CURRENT ASSETS			
Stocks		84,842	
Debtors		11,422	
Cash at bank and in hand		10,039	
		106,303	
CREDITORS: Amounts falling due within one year		99,284	
NET CURRENT ASSETS			7,019
TOTAL ASSETS LESS CURRENT LIABILITIES			9,583
PROVISIONS FOR LIABILITIES			513
			9,070
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			8,970
SHAREHOLDERS' FUNDS			9,070

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 November 2012, and are signed on their behalf by

W O'NEILL
Director

Company Registration Number 7807532

MIE CCTV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 12 OCTOBER 2011 TO 31 JULY 2012

1. **ACCOUNTING POLICIES**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

MIE CCTV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

PERIOD FROM 12 OCTOBER 2011 TO 31 JULY 2012

1. **ACCOUNTING POLICIES (CONTINUED)**
Deferred taxation (continued)

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. **FIXED ASSETS**

	Tangible Assets £
COST	
Additions	3,017
At 31 July 2012	3,017
DEPRECIATION	
Charge for period	453
At 31 July 2012	453
NET BOOK VALUE	
At 31 July 2012	2,564
At 11 October 2011	–

3. **SHARE CAPITAL**
Authorised share capital:

	31 Jul 12 £
20,000 Ordinary shares of £1 each	20,000

MIE CCTV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

PERIOD FROM 12 OCTOBER 2011 TO 31 JULY 2012

3. SHARE CAPITAL (CONTINUED)

Allotted, called up and fully paid

	No	£
100 Ordinary shares of £1 each	**100**	**100**