

**REGISTERED NUMBER: 06911681 (England and Wales)**

**MIKE SOUTHGATE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

**MIKE SOUTHGATE LIMITED (REGISTERED NUMBER: 06911681)**

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FOR THE YEAR ENDED 31 MAY 2012**

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**ABBREVIATED BALANCE SHEET**  
**31 MAY 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	279
<b>CURRENT ASSETS</b>			
Debtors		-	1,002
Cash at bank and in hand		<u>17,224</u>	<u>14,496</u>
		17,224	15,498
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(11,210)</u>	<u>(9,501)</u>
<b>NET CURRENT ASSETS</b>		<u>6,014</u>	<u>5,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,014</u>	<u>6,276</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>6,012</u>	<u>6,274</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,014</u>	<u>6,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2013 and were signed on its behalf by:

M G Southgate - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 3 years straight line

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2011 and 31 May 2012	<u><b>837</b></u>
<b>DEPRECIATION</b>	
At 1 June 2011	<b>558</b>
Charge for year	<u><b>279</b></u>
At 31 May 2012	<u><b>837</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u><b>-</b></u>
At 31 May 2011	<u><b>279</b></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2012 £</b>	2011 £
2	Ordinary	1	<u><b>2</b></u>	<u><b>2</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.