

Mihanji Limited
Balance Sheet
as at 28 February 2011

— 6829204

| | Notes | 2011 £ | 2010 £ |
|---|-------|-----------|-----------|
| Current assets | | | |
| Cash at bank and in hand | | 119,465 | 112,022 |
| Creditors: amounts falling due within one year | 4 | (68,713) | (105,619) |
| Net current assets | | 50,752 | 6,403 |
| Net assets | | 50,752 | 6,403 |
| Capital and reserves | | | |
| Called up share capital | 5 | 2 | 2 |
| Profit and loss account | 6 | 50,750 | 6,401 |
| Shareholders' funds | | 50,752 | 6,403 |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

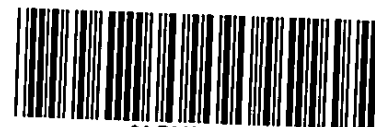
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Walter

Mr S Walter
 Director
 Approved by the board on 3 May 2011

TUESDAY



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Mihanji Limited
Notes to the Accounts
for the year ended 28 February 2011

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|--------------------|---|
| Computer Equipment | Upto £100,000 AIA thereafter 20% Reducing Balance |
| Motor vehicles | Not applicable |

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

| | | |
|---|---------------|----------------|
| 2 Operating profit | 2011 | 2010 |
| | £ | £ |
| This is stated after charging | | |
| Depreciation of owned fixed assets | - | 577 |
| 3 Taxation | 2011 | 2010 |
| | £ | £ |
| UK corporation tax | 22,794 | 22,276 |
| 4 Creditors: amounts falling due within one year | 2011 | 2010 |
| | £ | £ |
| Corporation tax | 22,794 | 22,276 |
| VAT | 4,478 | 4,093 |
| Other taxes and social security costs | 1,017 | 1,017 |
| Director's loan account | 40,409 | 78,218 |
| Other creditors | 15 | 15 |
| | <u>68,713</u> | <u>105,619</u> |

Mihanji Limited
Notes to the Accounts
for the year ended 28 February 2011

| | | | | |
|---|----------------------|--------------------|-----------------|---------------|
| 5 Share capital | Nominal value | 2011 Number | 2011 £ | 2010 £ |
| Allotted, called up and fully paid Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |
| | Nominal value | Number | Amount £ | |
| Shares issued during the period Ordinary shares | £1 each | 2 | <u>2</u> | |
| 6 Profit and loss account | | | 2011 £ | |
| At 1 March 2010 | | | 6,401 | |
| Profit for the year | | | 85,749 | |
| Dividends | | | (41,400) | |
| At 28 February 2011 | | | <u>50,750</u> | |
| 7 Dividends | | | 2011 £ | 2010 £ |
| Dividends for which the company became liable during the year | | | | |
| Dividends paid | | | <u>41,400</u> | <u>77,400</u> |