

Registered number
03095083

Miljam Properties Limited

Report and Accounts

31 August 2014

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04/04/2015

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COMPANIES HOUSE

Miljam Properties Limited

Registered number:

03095083

Directors' Report

The directors present their report and accounts for the year ended 31 August 2014.

Principal activities

The company's principal activity during the year continued to be a property investment and management company.

Directors

The following persons served as directors during the year:

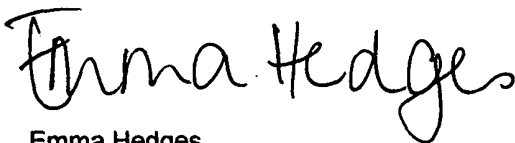
M J L Barber

E M Hedges

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 March 2015 and signed on its behalf.

A handwritten signature in black ink that reads "Emma Hedges". The signature is written in a cursive, flowing style.

Emma Hedges
Director

Miljam Properties Limited
Profit and Loss Account
for the year ended 31 August 2014

	Notes	2014 £	2013 £
Turnover		49,655	48,744
Administrative expenses		(17,039)	(17,470)
Operating profit	2	<u>32,616</u>	<u>31,274</u>
Profit on ordinary activities before taxation		<u>32,616</u>	<u>31,274</u>
Tax on profit on ordinary activities	3	(6,539)	(6,268)
Profit for the financial year		<u>26,077</u>	<u>25,006</u>

Miljam Properties Limited
Balance Sheet
as at 31 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	160,734	165,102
Current assets			
Debtors	5	1,142	-
Cash at bank and in hand		<u>3,370</u>	<u>2,805</u>
		4,512	2,805
Creditors: amounts falling due within one year	6	(11,942)	(11,680)
Net current liabilities		<u>(7,430)</u>	<u>(8,875)</u>
Net assets		<u>153,304</u>	<u>156,227</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	153,204	156,127
Shareholders' funds		<u>153,304</u>	<u>156,227</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Emma Hedges
Director

Approved by the board on 10 March 2015

Miljam Properties Limited
Notes to the Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided and rental income during the period. The company is not registered for value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property 2% straight line

2 Operating profit	2014 £	2013 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>4,368</u>	<u>4,368</u>

3 Taxation	2014 £	2013 £
UK corporation tax	<u>6,539</u>	<u>6,268</u>

4 Tangible fixed assets	Land and buildings £
Cost	
At 1 September 2013	<u>218,443</u>
At 31 August 2014	<u>218,443</u>
Depreciation	
At 1 September 2013	53,341
Charge for the year	<u>4,368</u>
At 31 August 2014	<u>57,709</u>
Net book value	
At 31 August 2014	<u>160,734</u>
At 31 August 2013	<u>165,102</u>

Miljam Properties Limited
Notes to the Accounts
for the year ended 31 August 2014

5 Debtors			2014	2013
			£	£
Other debtors			<u>1,142</u>	<u>-</u>
6 Creditors: amounts falling due within one year			2014	2013
			£	£
Corporation tax			6,539	6,268
Deposits Held			5,020	5,020
Other creditors			<u>383</u>	<u>392</u>
			<u>11,942</u>	<u>11,680</u>
7 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
8 Profit and loss account			2014	
			£	
At 1 September 2013			156,127	
Profit for the year			26,077	
Dividends			(29,000)	
			<u>153,204</u>	
At 31 August 2014				
9 Dividends			2014	2013
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>29,000</u>	<u>4,000</u>